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Albert Docks developer moving its HQ from Beijing to London

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THE Chinese property developer behind a huge regeneration of the Royal Albert Docks is relocating its global headquarters to London.

The move by Advanced Business Park Holdings follows a £1 billion deal signed with City Hall to create a new financial district in the heart of Docklands catering for Asian firms.

ABP's chairman Xu Weiping, announcing the HQ relocation

from Beijing to London at City Hall today, said it will have about 100 staff.

Mr Xu added: "London is one of the world's truly global cities and it was a proud moment when we announced ABP had acquired the

Royal Albert Docks. As we look towards expanding worldwide, London is the natural choice to base ABP's global headquarters." Mayor Boris Johnson said: "It's fantastic to see ABP voting with their feet."