

China's Royal Albert Dock Developer and PwC Sign Services Agreement

Agreement to provide services for incoming Asian companies will smoothe the path for London to become a gateway for Chinese businesses.

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The British Government's goal of making London a hub for Chinese investment received a further boost today after accountancy firm PwC signed an agreement with Chinese real estate developer ABP which will smoothe the path for Asian companies to relocate in the capital.

ABP is already working on a £1bn plan to transform London's Royal Albert Docks into a European headquarters for hundreds of Chinese firms.

PwC announced on Tuesday a tie-up with ABP to create a one-stop-shop for services for Chinese businesses that want to relocate to the docklands development.

The agreement will see APB provide business premises, recruitment facilities and logistics while PwC will offer tax, accountancy and legal support to companies as part of a "corporate landing service", which will be called First Stop London.

"First Stop London is being launched in response to the demand from companies in China," ABP's chairman Xu Weiping said.

<http://www.logasiamag.com/article/china-royal-albert-dock-developer-and-pwc-sign-services-agreement/3784>