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Chinese corporations eye more investment in UK



ABP's 1.5-billion-US-dollar plan to transform London's historic docklands is a measure of China's presence in the UK.

Here - the company that began life building shopping malls just over a decade ago - will create London's third financial center and, in the process, some 20,000 jobs. With ABP's global headquarters processing 30 billion dollars of projects annually in London, company Chairman

Xu Weiping told me other Chinese businesses will follow ABP here.

Xu Weiping ABP Chairman told the reporter: "Of course, today we have more than 50 representatives got in here from different Chinese enterprises. They're all full of passion on APB's move to London. I expect we'll have many more entrepreneurs and who'll be coming to London for business and one of these golden keys."

ABP isn't alone in hailing the UK as a sound investment. The makers of London's black cabs are back in business-thanks to a buyout by Chinese automaker, Geely.

Chinese commercial property giant, Dalian Wanda Group, completed a deal to buy UK power yacht builder, Sunseeker International, for 500 million dollars in August.

The firm also plans to build in London Western Europe's highest residential block.

Along with Thames Water many of the country's most familiar names are now either wholly or partly Chinese owned-even Heathrow Airport.

And let's not forget Britain's iconic MG motors, once the quintessentially British car... now in the hands of Shanghai Automotive.

According to the UK government, around 500 Chinese firms are currently investing in Britain-lured it's said by an open market relatively free from red tape.

Next month, London Mayor Boris Johnson plans a trip to China to drum up even more business:

"Well, I hope so. We're seeing some very keen interest from Chinese companies and that's a great thing. But obviously we want to have yet more communication and build up the relationships even further."said London Mayor Boris Johnson.

Once long ago -when Tower Bridge was first built - Britain was known as the 'workshop to the world.'
Now China has that role and with A-B-P's investment in the UK, the company is could help transform the UK into the 'office block to the world.'