

Chinese developer ABP and development manager Stanhope have been granted planning permission for the 4.7m sq ft scheme at Royal Albert Dock.

Newham Council's strategic development committee granted detailed planning approval for the first phase of the scheme, as well as outline approval for the rest of the development, last night.

The 35 acre scheme for businesses from Asia will bring investment worth £6bn to this part of London and the UK, and the developers hope it will bolster trade links with Asian markets and attract new companies to set up European HQs.

ABP said it has already received more than 60 expressions of interest from Chinese companies committing to office space on the site and earlier this year ABP established First Stop London, a corporate landing service to help Chinese enterprises locate in London.

ABP chairman Xu Weiping said: "ABP's £1bn scheme will transform this derelict site into London's next business district, bringing significant social and economic benefits to the local area and creating up to 20,000 new jobs.

"This permission is not just important for ABP; it is a huge step forward for the wider regeneration of the Royal Docks."

ABP plans to complete the first phase by 2018, which will include a central square, new routes through the site, offices and residential.

<http://www.propertyweek.com/news/royal-albert-dock-gets-green-light/5069433.article>



ABP expects Royal Albert Docks consent

Chinese developer ABP is set to receive planning permission from Newham Council for its 3.2m sq ft development at the Royal Albert Docks in east London.

As *Property Week* went to press, the developer was expected to get the green light for the 35-acre scheme – the largest development of its kind.

The company won the Royal Docks development site in May 2013.

In partnership with UK developer Stanhope and architect and masterplanner Farrells, ABP plans to build 600,000 sq ft of office space in the first phase, as well as retail and residential units.

The first occupiers are expected to move into the Royal Docks site in 2017.

The development is expected to be worth £6bn to the UK economy when completed.

