

PWC pairs with ABP to launch Chinese investment service

4 February 2014 | By [Rhiannon Bury](#)



PWC and Chinese real estate developer ABP have signed a deal to provide services to help companies from China set up in the UK.

The move is part of ABP's programme to turn London's Royal Albert Dock into a business hub for Asian companies, after it acquired the site in May 2013.

The deal was ABP's first foray into the UK market. It has been operating in its native China since 2003, developing business space across the country's major cities.

Through the agreement signed today, the partnership will provide back office services, tax advice and other services so companies can grow their businesses.

APB will provide business premises, logistics and technical support as well as recruitment facilities, with PwC offering tax, accountancy and legal support.

The agreement was signed today at PWC's London headquarters at an event attended by ABP chairman Xu Weiping and the chairman of PWC UK's China business group, Sir Tom Troubridge. The new service will be called First Stop London.

Troubridge, said: "More and more Chinese firms are seeking a foothold in the UK and Europe. Our dedicated China team provides hands on, practical assistance to make it as pain-free as possible for Chinese companies to set up here and make inroads in the UK market. As the service develops, together with ABP we will seek to provide the reverse; assistance to companies looking to open offices in China."

Xu said: "First Stop London is being launched in response to the demand from companies in China. They are looking to expand and know that we have made the switch to the UK and so they have asked for our help and to draw upon our experience and with the connections we have in London, in Beijing, Shenyang and Qingdao and South Yangtze."

<http://www.propertyweek.com/news/pwc-pairs-with-abp-to-launch-chinese-investment-service/5065901.article>