

## PwC UK signs agreement helping UK-China business

4 February 2014 by Ana Gyorkos

PwC UK and Chinese real estate developer ABP have signed an agreement, which will see PwC helping Chinese companies set up in the UK.

The agreement with ABP is based on the company's plan to turn a part of London, Royal Albert Dock, into a business hub for Asian businesses.

The agreement means PwC UK will offer accounting, tax, HR and legal services to companies through a service called First Stop London, while ABP will provide business premises, logistics and technical support and recruitment facilities.

Speaking at the signing ceremony PwC partner Sir Tom Troubridge emphasised the importance of Chinese investment and said the project will also bring many additional jobs to this particular area of London.

ABP general manager Weiping Xu praised the good systems and processes the UK has and said the robust legal system and the services London and the UK can provide are the main attractions for Chinese companies and investment.

"First Stop London is being launched in response to the demand from companies in China," he said.

"We offer a professional and commercial approach to support enterprises through experienced First Stop London staff based in China and the UK. By working with PwC we can offer an all round service and support to companies wishing to locate overseas."

<http://www.accountancyasia.com/news/pwc-uk-signs-agreement-helping-uk-china-business-4171648/>