

PwC to help Chinese firms move to Albert Docks business district

CHINESE property developer ABP, which is set to overhaul London's Royal Albert Docks into an Asian business district, yesterday struck a deal with PwC to help more Chinese firms settle there.

PwC will offer tax, legal and accountancy support to companies coming to the UK as part of a so-called corporate "landing service" called First Stop London, run in conjunction with ABP.

"More and more Chinese firms are seeking a foothold in the UK and Europe," PwC's China business group chairman Sir Tom Troubridge said. "Our dedicated China team provides hands on, practical assistance to make it as pain-free as possible for Chinese companies to set up here and make inroads in the UK market."

The move underscores the huge effort being made in the UK to entice more Chinese business investment into the capital.

The Dock is set to be transformed as part of a £1bn upgrade to the site first announced by London mayor Boris Johnson last May.

ABP is developing the site and the link-up with PwC has been driven by growing demand from Chinese firms seeking expertise on how to set up a business base in the UK. Ten Chinese firms have so far signed up to the site.

ABP has appointed Stanhope as development manager on the project.

<http://www.cityam.com/article/1391562192/pwc-help-chinese-firms-move-albert-docks-business-district#sthash.NrpAOCZe.dpuf>