

## Royal docks business park gets go-ahead for new development

by [Kasmira Jefford](#)

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PLANS by a Chinese developer to create a £1bn business park in London's royal docks aimed at attracting more businesses from China to the capital were granted planning permission last night.

Beijing's Advanced Business Park (ABP) plans to transform a 35-acre site – currently strewn with empty warehouses and unused docks – to create a base for Asian and Chinese businesses that want to establish European headquarters.

The business park, on the north side of the Royal Albert Dock, would create 20,000 new jobs and deliver over 4.7m square feet of office space, along with support from retail and residential firms.

Mayor of London Boris Johnson said that the development would have “the potential to become one of the most sought after addresses in the capital, while breathing new life back into London's waterways”.

<http://www.cityam.com/1406163337/royal-docks-business-park-gets-go-ahead-new-development>