



**XU WEIPING
(AKA MR XU)**

Who? Chairman, ABP (China) Holdings Group

Power list credentials: Developer Xu Weiping – known as Mr Xu – has arguably become a figurehead of the overseas investors to emerge from the Chinese real estate market with plans to build London's next financial district.

Up until now... Xu attracted the attention of the UK's media this year with the closure of the deal he had set his sights on when he arrived in London in 2008. In May he signed a £1bn deal with Boris to regenerate London's Royal Docks for Asian businesses, creating crucial new business links between the UK and the Asia-Pacific region.

What next? Xu plans to sell leases of up to 175 years on half the scheme to make money on it. Though some property developers remain sceptical, he predicts that the site will eventually generate £23m a year.