



Aging And The Economy

Akira Kohsaka



Aging And The Economy:

The Age of Aging George Magnus, 2012-11-27 The year 2008 marks the beginning of the baby boomer retirement avalanche just as the different demographics in advanced and most developing countries are becoming more pronounced. People are worrying again that developments in global population trends, food supply, natural resource availability, and climate change raise the question as to whether Malthus was right after all. The Age of Aging explores a unique phenomenon for mankind and therefore one that takes us into uncharted territory. Low birth rates and rising life expectancy are leading to rapid aging and a stagnation or fall in the number of people of working age in Western societies. Japan is in pole position but will be joined soon by other Western countries and some emerging markets including China. The book examines the economic effects of aging, the main proposals for addressing the implications, and how aging societies will affect family and social structures and the type of environment in which the baby boomers' children will grow up. The contrast between the expected old age bulge in Western nations and the youth bulge in developing countries has important implications for globalization and for immigration in Western countries, two topics already characterized by rising discontent or opposition. But we have to find ways of making both globalization and immigration work for all, for fear that failure may lead us down much darker paths. Aging also brings new challenges for the world to address in two sensitive areas: the politicization of religion and the management of international security. Governments and global institutions will have to take greater responsibilities to ensure that public policy responses are appropriate and measured. The challenges arising within aging societies and the demographic contrasts between Western and developing countries make for a fractious world, one that is in line with the much debated decline of the West. The book doesn't flinch from recognizing the ways in which this could become more visible but also asserts that we can address demographic change effectively if governments and strengthened international institutions are permitted a larger role in managing change.

Population Aging and the Generational Economy Ronald Demos Lee, Andrew Mason, 2011-01-01 While there already exists a crowded body of publications addressing the effect of an aging population on the economy, this monograph is most outstanding in presenting a global in-depth analysis of the implications thereby generated for 23 developed and developing countries. Scholars, researchers, and practitioners everywhere will benefit immensely from this comprehensive work. *Highly Recommended* Ron Lee and Andrew Mason's *Population Aging and the Generational Economy* is a demographic and economic tour de force. Their collaborative intercontinental study of aging, consumption, labor supply, saving, and private and public transfers is the place to go to understand global aging and its myriad and significant economic challenges and opportunities. Laurence Kotlikoff, Boston University, US. The culmination of work by Lee, Mason, and their collaborators from around the world to extend Samuelson's framework to accommodate realistic demography, empirical measurement of age-specific earnings, consumption, tax payments, and benefit receipts, the studies demonstrate the power of this integrated economic-demographic framework to advance our understanding of critical public

policy challenges faced by countries at different stages of demographic transition and population aging Robert Willis University of Michigan US Lee and Mason have done scholars and practitioners a magnificent service by undertaking this comprehensive compelling and supremely innovative examination of the economic consequences of changes in population age structure The book is a bona fide crystal ball It will be a MUST READ for the next decade David Bloom Harvard School of Public Health US Population Aging and the Generational Economy provides an encompassing account of what we know about population aging and the impact that this process will have on our economies It does not confine itself to the advanced industrial countries where aging has already been largely studied but adopts a truly global perspective I am sure it will become a key reference for researchers students and those involved in policy making in areas that are affected by population aging Giuliano Bonoli Swiss Graduate School of Public Administration IDHEAP Switzerland Over coming decades changes in population age structure will have profound implications for the macroeconomy influencing economic growth generational equity human capital saving and investment and the sustainability of public and private transfer systems How the future unfolds will depend on key actors in the generational economy governments families financial institutions and others This path breaking book provides a comprehensive analysis of the macroeconomic effects of changes in population age structure across the globe The result of a substantial seven year research project involving over 50 economists and demographers from Africa Asia Europe Latin America and the United States the book draws on a new and comprehensive conceptual framework National Transfer Accounts to quantify the economic lifecycle and economic flows across generations It presents comprehensive estimates of both public and private economic flows between generations and emphasizes the global nature of changes in population age structure that are affecting rich and poor countries alike This unique and informative book will prove an invaluable reference tool for a wide ranging audience encompassing students researchers and academics in fields such as demography aging public finance economic development macroeconomics gerontology and national income accounting for policy makers and advisers focusing on areas of the public sector such as education health pensions other social security programs tax policy and public debt and for policy analysts at international agencies such as the World Bank the IMF and the UN

The Economics of Individual and Population Aging Robert L. Clark, Joseph J. Spengler, 1980-04-30

This study aims to identify and describe the principle economic issues associated with individual and population ageing In addition the study surveys and assess the existing knowledge including research by scholars of many countries and different fields in the social sciences of the economic and social problems associated with ageing Although the study covers a wide range of issues it focuses primarily on the economic complexities of individual ageing and the macro economic problems that arise from age structure changes in the population The authors giving examples from many countries trace the development of concern for population ageing and examine theoretical concepts and changing demographic conditions Cross national econometric studies are cited along with time series and cross sectional research on individual countries In assessing the

state of the literature on the economic problems of ageing the authors have attempted to indicate fruitful avenues for further research

Economic Policy for Aging Societies Horst Siebert, 2002-08-02 In this volume economists discuss the long run consequences of aging societies Using theoretical economic models long term projections and simulations and econometric analysis answers to the following questions are given What are the economic consequences for consumption patterns the supply of labor capital accumulation productivity and the international flow of capital Where are the political consequences for pension systems health care and immigration policy And what changes in politics are needed to handle the issues of populations that age markedly

Fiscal Implications of an Aging Population Dieter Bös, Sijbren Cnossen, 2012-12-06 Serious research into the causes and implications of an aging population is a relatively recent phenomenon Though several relevant issues of aging have received considerable attention in public and political discussions especially in European countries and in Japan the economics profession is somewhat lacking behind This is particularly true for the theoretical underpinnings of the economics of population aging Until now the aging debate is primarily led by institutionalists The present book with its analytical and econometric studies on fiscal implications of population aging is an important step in the process of theoretical analysis of aging It is of interest both for population economists and demographers and for public economists providing a bridge between these areas of research

Economics and Ageing José Luis Iparraguirre, 2020-01-29 This upper level textbook provides a coherent introduction to the economic implications of individual and population ageing Placing economic considerations into a wider social sciences context this is ideal reading not only for advanced undergraduate and masters students in health economics and economics of ageing but policy makers professionals and practitioners in gerontology sociology health related sciences and social care This volume introduces topics in the economics of happiness quality of life and well being in later life It also covers questions of inequality and poverty intergenerational economics and housing Other areas described in this book include behavioural economics political economy and consumption in ageing societies

Aging and the Economy University of Michigan. Conference on Aging, 1962, 1963

Elderly Entrepreneurship in an Aging US Economy Ting Zhang, 2008 Building on the utility maximization theory economic growth theories and social theories of ageing this book addresses the old age effect on entrepreneurial propensity This book also addresses the sources of seniors entrepreneurship including the social and policy variables affecting seniors entrepreneurship

Handbook of Research on Economic and Social Impacts of Population Aging Bayar, Yilmaz, 2021-06-25 The increases in global wealth and the developments in the field of health have led to decreases in mortality rates increases in life expectancy and decreases in fertility rate leading to a population that is rapidly consisting more and more of older individuals The demographic changes affect nearly all parts of society including economics education health social security systems socio cultural activities and more Thus it is essential to study the impacts that an aging population will have on society The Handbook of Research on Economic and Social Impacts of Population Aging analyzes the economic and social impacts of population aging from a

multidisciplinary perspective Covering topics such as life expectancy social welfare health social security and more this book is essential for social scientists sociologists demographers economists medical professionals government officials policymakers professionals researchers managers students and academicians looking to understand the effects of an aging population on modern society *Ageing and Economic Welfare* Paul A. Johnson, Jane Falkingham, 1992 Drawing on economic social and demographic data this volume presents an analysis of the economic impact of population ageing and possible implications for the welfare of elderly people It is aimed at academics and students of social gerontology social policy welfare economics and sociology **The Economic Implications of Aging Societies** Steven A. Nyce, Sylvester J. Schieber, 2005-01-17 This book documents challenging consequences aging societies face fewer workers stretched pensions questionable economic sustainability **The Economics of Aging** David A. Wise, 2009-05-15 The Economics of Aging presents results from an ongoing National Bureau of Economic Research project Contributors consider the housing mobility and living arrangements of the elderly their labor force participation and retirement the economics of their health care and their financial status The goal of the research is to further our understanding both of the factors that determine the well being of the elderly and of the consequences that follow from an increasingly older population with longer individual life spans Each paper is accompanied by critical commentary *Aging and Economic Growth in the Pacific Region* Akira Kohsaka, 2013 First Published in 2013 Routledge is an imprint of Taylor Francis an informa company **Handbook of Theories of Aging, Second Edition** Merrill Silverstein PhD, Vern L. Bengtson PhD, Norella Putney PhD, Daphna Gans PhD, 2008-10-27 The field of gerontology has often been criticized for being data rich but theory poor The editors of this book address this issue by stressing the importance of theory in gerontology While the previous edition focused on multidisciplinary approaches to aging theory this new edition provides cross disciplinary integrative explanations of aging theory The contributors of this text have reached beyond traditional disciplinary boundaries to partner with researchers in adjacent fields in studying aging and age related phenomena This edition of the Handbook consists of 39 chapters written by 67 internationally recognized experts in the field of aging It is organized in seven sections reflecting the major theoretical developments in gerontology over the past 10 years Special Features Comprehensive coverage of aging theory focusing on the biological psychological and social aspects of aging A section dedicated to discussing how aging theory informs public policy A concluding chapter summarizing the major themes of aging and offering predictions about the future of theory development Required reading for graduate students and post doctoral fellows this textbook represents the current status of theoretical development in the study of aging **Aging in the United States and Japan** Yukio Noguchi, David A. Wise, 2008-04-15 Japanese and American economists assess the present economic status of the elderly in the United States and Japan and consider the impact of an aging population on the economies of the two countries With essays on labor force participation and retirement housing equity and the economic status of the elderly budget implications of an aging

population and financing social security and health care in the 1990s this volume covers a broad spectrum of issues related to the economics of aging Among the book s findings are that workers are retiring at an increasingly earlier age in both countries and that as the populations age baby boomers in the United States will face diminishing financial resources as the ratio of retirees to workers sharply increases The result of a joint venture between the National Bureau of Economic Research and the Japan Center for Economic Research this book complements Housing Markets in the United States and Japan 1994 by integrating research on housing markets with economic issues of the aged in the United States and Japan

Aging, Economic Growth, and Old-age Security in Asia Donghyun Park,Sang-Hyop Lee,Andrew Mason,2012-01-01 Population aging is perhaps the single biggest economic and social obstacle confronting Asia s future The region wide demographic transition towards an older population is fundamentally reshaping the demographic landscape and is giving rise to two key socio economic challenges This timely book provides an in depth analysis of these challenges and presents concrete policy options for tackling them First the expert contributors argue Asia must find ways to sustain rapid economic growth in the face of less favorable demographics which implies slower growth of the workforce Second they contend Asia must find ways to deliver affordable adequate and sustainable old age economic security for its growing elderly population Underpinned by rigorous analysis a wide range of concrete policy options for sustaining economic growth while delivering economic security for the elderly are then presented These include Asia wide policy options relevant to the entire region such as building up strong national pension systems whilst other policy options are more relevant to sub groups of countries This stimulating and informative book will be of great interest to academics students and researchers with an interest in Asian studies economics generally and more specifically public sector economics

The Political Economy of Population Aging Kimiko Terai,Amihai Glazer,Naomi Miyazato,2021-09-21 This book integrates the economics of aging and insight based on political economy and explores generational conflict in the context of governmental spending This problem is general as the Covid 19 pandemic has highlighted lockdowns protect the elderly but hurt the young Policies to address global warming impose taxes on the elderly but would bring benefits largely in the future This book addresses intergenerational problems by placing its focus on budget allocation taxation and regulation By using Japanese and US data the authors conduct statistical analysis of whether regions with aging populations may adopt policies that generate benefits during a short period of time instead of policies that could benefit current young generations for an extended period of time If the policy preferences of voters depend on their age and if policy adoption by a government reflects public opinion the change in demographic composition in a region may affect governmental policies In an aged society the elderly are pivotal voters Budgets may be reallocated from policies favored by younger generations such as education to policies the elderly prefer such as welfare programs This generates an intergenerational externality problem voters with short life expectancy do not take into consideration long term benefits Moreover the current tax bases may be replaced by other tax bases that do not

harm the elderly The results reported in the book largely support these hypotheses Evidence also shows that the gender and racial composition and institutional factors including the extent of fiscal decentralization are important in anticipating effects of population aging in other countries *Economics and Ageing* José Luis Iparraguirre, 2018-12-20 This upper level textbook provides a coherent introduction to the economic implications of individual and population ageing Placing economic considerations into a wider social sciences context this is ideal reading not only for advanced undergraduate and masters students in economics health economics and the economics of ageing but also policy makers students professionals and practitioners in gerontology sociology health related sciences and social care This volume introduces the different conceptualisations of age and definitions of old age as well as the main theories of individual ageing as developed in the disciplines of biology psychology and sociology It covers the economic theories of fertility mortality and migration and describes the four main frameworks that can be used to study economics and ageing namely the life cycle the overlapping generations the perpetual youth and the dynastic models **Handbook of the Economics of Population Aging** John Piggott, Alan Woodland, 2016-11-21 Handbook of the Economics of Population Aging synthesizes the economic literature on aging and the subjects associated with it including social insurance and healthcare costs both of which are of interest to policymakers and academics These volumes the first of a new subseries in the Handbooks in Economics describe and analyze scholarship created since the inception of serious attention began in the late 1970s including information from general economics journals from various field journals in economics especially but not exclusively those covering labor markets and human resource issues from interdisciplinary social science and life science journals and from papers by economists published in journals associated with gerontology history sociology political science and demography amongst others Dissolves the barriers between policymakers and scholars by presenting comprehensive portraits of social and theoretical issues Synthesizes valuable data on the topic from a variety of journals dating back to the late 1970s in a convenient comprehensive resource Presents diverse perspectives on subjects that can be closely associated with national and regional concerns Offers comprehensive critical reviews and expositions of the essential aspects of the economics of population aging

Proceedings of the 6th International Conference on Economic Management and Green Development Xiaolong Li, Chunhui Yuan, John Kent, 2023-06-27 This proceedings book together with the conference looks forward to spark inspirations and promote collaborations International Conference on Economic Management and Green Development ICEMGD is an annual conference aiming at bringing together researchers from the fields of economics business management public administration and green development for the sharing of research methods and theoretical breakthroughs The proceedings consist of papers accepted by the 6th ICEMGD which are carefully selected and reviewed by professional reviewers from corresponding research fields and the editing committee of the conference The papers have a diverse range of topics situated at the intersecting field of economic management public administration and green development ICEMGD is

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Aging And The Economy Introduction

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