## SPECIFICATION CHECKLIST

## Theme 1: Introduction to Markets and Market Failure

#### The Economic Problem

- Assumptions in economics
- Positive and normative economic statements
- The problem of scarcity
- Renewable and non-renewable resources
- Opportunity cost
- Production possibility frontiers
- Specialisation and the division of labour
- Functions of money
- Free market economies, mixed economy and command economy

#### How Markets Work

- Rational decision making
- Utility maximisation
- Theory of demand
- Price elasticity of demand
- Income elasticity of demand
- Cross price elasticity of demand
- Theory of supply
- Elasticity of supply
- Price determination
- Functions of the price mechanism
- Consumer and producer surplus
- Alternative views of consumer behaviour

#### Market Failure

- Negative Externalities
- Positive Externalities
- Public goods
- Information gaps

#### Government intervention and government failure

- Indirect taxation (ad valorem and specific)
- Subsidies
- Minimum prices
- Maximum prices
- Tradeable pollution permits
- State provision of public goods
- Provision of information
- Regulation
- Government failure

## **As And A Level Economics**

**Peter Smith** 

#### As And A Level Economics:

Cambridge International AS and A Level Economics Coursebook with CD-ROM Colin Bamford, Susan Grant, 2014-11-13 This Third edition for Cambridge International AS and A Level Economics syllabus 9708 is thoroughly updated for first examination from 2016 Written by experienced authors in an engaging and accessible style this Coursebook provides comprehensive coverage of the syllabus and rigorous and relevant content for AS and A Level Economics students Included in this book is a free student CD ROM containing revision aids further questions and activities A Teacher's CD ROM is also Cambridge International AS and A Level Economics Peter Smith, 2014-11-28 This title covers the entire syllabus available for Cambridge International Examinations International AS and A Level Economics 9708 It is divided into separate sections for AS and A Level making it ideal for students studying both the AS and the A Level and also those taking the AS examinations at the end of their first year Students will benefit from an accessible and international perspective on economics Provides practice throughout the course with carefully selected past paper questions focussing on data response and essay questions Free Revision and practice CD includes interactive tests selected answers additional activities and a list of key terms We are working with Cambridge International Examinations to gain endorsement for this title International AS and A Level Economics Revision Guide Susan Grant, 2016-12-15 The Cambridge International AS A Level Economics Revision Guide helps students apply their knowledge understanding and skills to succeed in their course This endorsed Cambridge International AS and A Level Economics Revision Guide has been designed to further develop students skills for their Cambridge International AS and A Level Economics course Revised to meet the latest syllabus 9708 this book is packed full of guidance to reinforce students understanding and skills to succeed in their course Written in a clear style by an experienced examiner this Revision Guide is perfect for international learners and accompanies the Cambridge International AS and A Level Economics Coursebook third edition Cambridge International AS/A Level **Economics Revision Guide second edition** Terry Cook, 2016-01-25 Get your best grades with this exam focused text that will guide you through the content and skills you need to prepare for the big day Manage your own revision with step by step support from experienced examiner Terry Cook This guide also includes a Questions and Answers section with exam style questions student's answers for each question and examiner comments to ensure you re exam ready Plan and pace your revision with the revision planner Use the expert tips to clarify key points Avoid making typical mistakes with expert advice Test yourself with end of topic questions and answers and tick off each topic as you complete it Practise your exam skills with exam style questions and answers This title has not been through the Cambridge International endorsement process Economics: AS and A Level Colin Bamford, Keith Brunskill, Gordon Cain, Sue Grant, Stephen Munday, Stephen

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  - Chapter 2: Essential Elements of As And A Level Economics
  - Chapter 3: As And A Level Economics in Everyday Life
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https://abp-london.co.uk/files/detail/HomePages/Childhood In Exile.pdf

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