



BALANCE OF PAYMENTS, EXCHANGE RATES, AND COMPETITIVENESS IN TRANSITION ECONOMIES

Edited by
ANDRZEJ LEKIEFER
AND MICHAEL
STANISLOWSKI



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Balance Of Payments Exchange Rates And Competitiveness In Transition Economics

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Balance Of Payments Exchange Rates And Competitiveness In Transition Economics:

Balance of Payments, Exchange Rates, and Competitiveness in Transition Economies Mario I. Blejer, Marko Skreb, 2007-08-23 Integrating transition economies into the global commercial and trade market system is a prolonged and risky process This book is a collection of studies dealing with the different issues related to the liberalization of external relations in economies moving from a socialist to a market based system The focus is on external sector developments and the topics deal with balance of payments conditions exchange rate policies and regimes international competitiveness international capital flows trade and other matters related to the integration of transition economies into the world economy An understanding of the principles involved and of the experiences of both transition and advanced economies during this process is crucial to ensure its ultimate success Written by internationally recognized scholars the chapters cover these issues in a systematic manner The first section treats current account developments capital flows and exchange rate policies in transition countries the second section deals with specific issues related to international trade and the final section consists of six specific country experiences In this final section a chapter dealing with the Russian Federation discusses the collapse of the ruble in August 1998 *Collected Works of Domenico Mario Nuti, Volume II* Saul Estrin, Milica Uvalic, 2023-08-10 This book the second of two volumes brings together the work of Domenico Mario Nuti to highlight his significant and varied contribution to economics Bringing together works from across Nuti's career his distinctive intellectual framework is exemplified in relation to discussions on the drivers of economic growth and development the most efficient economic system the organisation of firms and how economies should be managed This volume gives particular attention to Nuti's views about how economic systems evolve about the possibilities for various forms of economic democracy and his analysis of East West integration and globalization The volume also contains a bibliography of his works *Real Exchange Rate Appreciation in Central and Eastern European Countries* José García Solanes, 2008 *Structural Change and Exchange Rate Dynamics* Paul J.J. Welfens, Anna Wziatek-Kubiak, 2005-12-06 Structural change economic growth and adequate exchange rate adjustment are key challenges in the context of EU eastern enlargement as are consistent macroeconomic policies The authors focus on sectoral adjustment across industries in catching up countries and explain changes in the composition of output this includes new aspects of the Chenery model They describe and analyze the spatial pattern of specialization and adjustment in many countries Theoretical and empirical analysis of foreign direct investment innovation and structural change shed new light on economic dynamics in Old Europe and New Europe As regards exchange rate dynamics both traditional aspects such as the Balassa Samuelson effect and new approaches to understanding exchange rate developments are presented Links between exchange rate changes and innovation are particularly emphasized **IMF Survey** International Monetary Fund. External Relations Dept., 1997-01-01 The Web edition of the IMF Survey is updated several times a week and contains a wealth of articles about topical policy and economic issues in the news Access the latest

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International Currency Arrangements and Policies Julius Horváth, 2006 This book deals with exchange rate arrangements and exchange rate policies Chapter 2 classifies exchange rates into flexible intermediate and rigid arrangements The book is subdivided into an arrangement of free float managed float pegged but adjustable target zone crawling peg hard peg currency board dollarisation and monetary union This chapter also discusses hypothesis of vanishing intermediate exchange rate arrangements as well as it deals with differentiation between de jure and de facto exchange rate arrangements Chapter 3 deals with the issue of choosing an appropriate exchange rate arrangement The book briefly characterises basic approaches of how to choose an exchange rate regime Furthermore the book reviews considerations stemming from the optimum currency area literature Chapter 4 deals with problems of exchange rate which were encountered by the most developed transition countries After discussing the initial stabilisation problems of the early 1990s it provides a general overview of the macroeconomic situation and exchange rates arrangements in these countries in the period 1990-2004 Also the book discusses issues connected with the future introduction of the euro into these countries Chapter 5 provides the reader with two case studies First a discussion of the Czech experience in the transition period till the crisis in May 1997 is presented Second a discussion of the Hungarian experience concerning banking and exchange rate policy in the 1990s till the early years of this century Finally Chapter 6 discusses different historical periods from the viewpoint of currency arrangements

Romania International Monetary Fund, 1997-07-16 This paper reviews economic developments in Romania during 1990-97 Reforms have been relatively slow since the beginning of the transition process Except for a brief and inconsequential interlude in 1993 comprehensive programs for privatization and for restructuring or liquidation of loss making enterprises were not launched until 1995 These programs have done little to improve governance so far As of end 1996 the economy was still largely characterized by state ownership and control by fixed prices and quantitative constraints and by ailing enterprises and subsidization of losses

World Economic Outlook, May 1999 International Monetary Fund. Research Dept., 1999-05-28 The World Economic Outlook published twice a year in English French Spanish and Arabic presents IMF staff economists analyses of global economic developments during the near and medium term Chapters give an overview of the world economy consider issues affecting industrial countries developing countries and economies in transition to market and address topics of pressing current interest Annexes boxes charts and an extensive statistical appendix augment the text

Economic Policy in a Highly Dollarized Economy International Monetary Fund, 2003-09-30 This study examines the challenges and issues facing policymakers in highly dollarized economies Focusing on Cambodia which achieved almost complete dollarization during 1991-95 the authors review recent developments in the literature on dollarization and examine the costs and benefits of dollarization in Cambodia including the ensuing macroeconomic policy implications They carry out an econometric estimation

of cash foreign currency circulation in Cambodia in order to gauge the degree of dollarization In addition to this analysis the authors present a short description of Cambodia s economic financial and structural background **The Meltdown of the Russian State** Pirooska Mohácsi Nagy,2000-01-26 An analysis in political economic terms of how certain groups of the managerial banker elite in Russia grab power and wealth to a highly unusual degree in modern history The book draws together various pieces of evidence to offer a convincing overall picture **IMF Staff papers, Volume 45 No. 2** International Monetary Fund. Research Dept.,1998-01-01 This paper analyzes contagion and volatility with imperfect credit markets The paper interprets contagion effects as an increase in the volatility of shocks impinging on the economy The implications of this approach are analyzed in a model in which domestic banks borrow at a premium on world capital markets and domestic producers borrow at a premium from domestic banks Financial spreads depend on a markup that compensates lenders in particular for the expected cost of contract enforcement Higher volatility increases financial spreads and the producers cost of capital *Booms and Busts: An Encyclopedia of Economic History from the First Stock Market Crash of 1792 to the Current Global Economic Crisis* Mehmet Odekon,2015-03-17 This timely and authoritative set explores three centuries of good times and hard times in major economies throughout the world More than 400 signed articles cover events from Tulipmania during the 1630s to the U S federal stimulus package of 2009 and introduce readers to underlying concepts recurring themes major institutions and notable figures Written in a clear accessible style Booms and Busts provides vital insight and perspective for students teachers librarians and the general public anyone interested in understanding the historical precedents causes and effects of the global economic crisis Special features include a chronology of major booms and busts through history a glossary of economic terms a guide to further research an appendix of primary documents a topic finder and a comprehensive index It features 1 050 pages three volumes 8 1 2 X 11 topic finder photos chronology glossary primary documents bibliography and index **Coordinating Stabilization and Structural Reform** Mr.Richard C. Bart,Mr.Chorng-Huey Wong,Mr.Alan Roe,1994-09-15 This seminar volume edited by Richard C Barth Alan R Roe and Chorng Huey Wong presents an overview of the links between structural and macroeconomic policies that were addressed in an IMF Institute seminar held in Washington D C in 1993 The most important areas of structural reform are covered the price system tax and expenditure policy exchange rate management external trade public enterprises the financial sector and social safety nets Four case studies are presented China Poland Argentina and the Gambia International Economics: Global Market Competition (5th Edition) Henry Thompson,2024-03-04 This text integrates trade theory and open economy macroeconomics with straightforward diagrams and numerous examples The emphasis is on the gains from competitive trade and the limits of policy Economics began with the political debate over import tariffs in England Tariffs lead to net economic losses except in a few circumstances and would then lead to retaliation Consumers and firms importing intermediate inputs lose due to tariffs as do export industries when other countries retaliate with tariffs of their own Import competing industries and the

government gain from tariffs The present approach integrates theories of market behavior and general equilibrium on the microeconomic side Exchange rate theory bridges from trade theory into balance of payments theory In the final chapter on open economy macroeconomics the limits of monetary and fiscal policies due to the competitive foreign exchange market is the focus Theoretical diagrams present the theory without assuming intermediate theory Numerous problems for each section build confidence in applying the theory Boxed examples illustrate the importance of theory Each chapter includes a concise mathematical appendix that should appeal to students with interest and to instructors preparing for class

Exchange Rates and Macroeconomic Dynamics P. Karadeloglou, V. Terraza, 2008-02-13 This book looks at the PPP persistence puzzle and econometric aspects of exchange rate dynamics and their implications It also explores the importance of exchange rate dynamics in the pass through effects PTE and the econometric aspects of the exchange rates dynamics linked to structural shocks on different economies

Competition and Efficiency in International Food Supply Chains John Williams, 2012 Why have food crises seemingly become more frequent in recent years compared to the last few decades This book examines an array of different issues and distortions that are causing food supply chain dysfunction in many countries particularly for staple non perishable foods such as grains oilseeds pulses and sugar It outlines the underlying changes that are currently occurring which will have an influence on the direction of future food supply chains and provides some solutions to current food security problems Based on an analysis of total regulation in the 1950s 60s through to deregulation during the 1980 90s as well as post deregulation it focuses on liberal trade and deregulation as a more successful solution to creating efficiencies in food supply chains and distribution The author highlights a common thread of either farmers using government for vested interest intervention or autocratic governments seeking market and supply chain power The book examines the role of government after 70 years of food supply chain intervention It discusses the role of commercial trade markets and cluster industries and how these can quickly disintegrate when price distortions occur The author studies both food importing and exporting countries and concludes that comingled commoditization of food has led to increased hoarding corruption and dependence on food aid He argues that a competitive food supply chain that has minimum intervention is more likely to provide future food security In conclusion the book emphasizes that adequate rewards competition and striving for supply chain efficiencies are the essences of sustainable food security

World Economic Outlook and International Capital Markets Interim Assessment, 1998 International Monetary Fund, 1999-01-29 This interim update of the IMF's latest regular reports on the World Economic Outlook published in October 1998 and International Capital Markets September 1998 provides a preliminary assessment of the unusual turbulence in international financial markets during much of the period August November 1998 and its implications for the global economic outlook and for policy The survey of prospects and policies is the product of a comprehensive interdepartmental review of world economic developments which draws primarily on information the IMF gathers through its consultations with member

countries For its evaluation of developments in financial markets the report also draws in part on informal discussions with commercial and investment banks securities firms stock and futures exchanges and regulatory and monetary authorities

Regional Competitiveness Ron Martin, Michael Kitson, Peter Tyler, 2012-11-12 There is now a wide spread interest in regions as a key focus in the organization and governance of economic growth and wealth creation This important book considers the factors that influence and shape the competitive performance of regions This is not just an issue of academic interest and debate but also of increasing policy deliberation and action However as the readings in this book make clear the very idea of regional competitiveness is itself complex and contentious Many academics and policy makers have used the concept without fully considering what is meant by the term and how it can be measured Policy formulation has tended to rush ahead of understanding and analysis and the purpose of this book is to close this important gap in understanding This book was previously published as a special issue of *Regional Studies* *World Economic Outlook -- Interim Assessment, December 1997* International Monetary Fund, 1998-01-27 The economic and financial crisis that erupted in southeast Asia in July 1997 had continued to deepen and broaden as of December and spillover effects from investor deteriorating confidence in emerging market economies were being felt throughout the global financial system This special Interim Assessment of the World Economic Outlook revises regional and global economic projections made by the IMF staff as published in the October 1997 issue in light of the crisis charts the buildup to the crisis and its onset and evolution assesses effects on the advanced economies and on private financing for developing countries and raises policy issues that the crisis has posed **Staff Studies for the World Economic Outlook, 1997** International Monetary Fund, 1998-01-16 These studies provide supporting material for the analysis and scenarios in the World Economic Outlook

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