

Edited by Mario Baldassarri,
Luigi Paganetto and Edmund S. Phelps

THE 1990s SLUMP: CAUSES AND CURES

Central Issues in
Contemporary Economic Theory
and Policy

General Editor: Mario Baldassarri



1990s Slump Causes Cures

Michelle Kazensky



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Macroeconomic Causes of Unemployment: Diagnosis and Policy Recommendations / Wolfgang Filc, Claus

Köhler, 2015-03-03 This conference volume deals with one of the most severe economic social and political problems major European economies face since the early nineties the problem of lasting high unemployment Contrary to the current German discussion solely concentrating on microeconomic explanations and therapy recommendations this volume presents papers based on various macro economic points of view showing different ways out of the employment crisis Apart from renowned German economists some well known international academics participated in the 1998 Berlin symposium to learn from experience in other countries The first chapter contains the main standard textbook models and paradigms explaining lasting high unemployment The question in the second chapter is if it is possible to fight unemployment with the help of macro policy on a purely national basis in the presence of global markets The third chapter indicates possible effects of misalignments in financial markets on economic growth and employment The contributions of the fourth chapter present experiences of other countries which have succeeded in recent years in lowering their unemployment rates The question at issue is if these concepts can be transferred to Germany The topics of the concluding chapter are practical macroeconomic starting points for sustainable employment growth in Europe The methods contradict supply side arguments for the stabilisation of employment predominant in the German discussion Attention is focused on relations between the role of monetary and fiscal policy in close conjunction with wage policy Furthermore it is made evident that in global markets a theoretical macroeconomic concept as a base for sustainable employment is not very promising without enhanced international co operation

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From Malthus' Stagnation to Sustained Growth Bruno Chiarini, Paolo Malanima, 2012-11-29 A detailed exploration of the influence and utility of Thomas Malthus model of population growth and economic changes in Europe since the nineteenth century This important contribution to current discussions on theories of economic growth includes discussion of issues ranging from mortality and fertility to natural resources and the poverty trap

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Equity, Efficiency and Growth Mario Baldassarri, Luigi Paganetto, Edmund S. Phelps, 2016-01-23 In the post war period spending on social security health and education has grown continuously in the leading industrialized countries The considerable size of this spending as a percentage of GDP together with the ageing population raise doubts on the sustainability of welfare spending These doubts have been accompanied in recent years by an increasing awareness of the allocational inefficiencies and the distributive inequalities caused by the provision of some social services The welfare state should therefore be reconstructed not only through readjustment of the social security system but also a change in unemployment benefits and the taxation of workers to avoid the perverse spiral that may be produced in the future by cuts in welfare benefits growing unemployment and the need to further reduce the social security services

The Psychology of Working David Blustein, 2013-01-11 In this original and major new work David Blustein places working at the same level of attention for social and behavioral scientists and psychotherapists as other major life concerns such as intimate relationships physical and mental health and socio economic inequities He also provides readers with an expanded conceptual framework within which to think about working in human development and human experience As a result this creative new synthesis enriches the

discourse on working across the broad spectrum of psychology's concerns and agendas and especially for those readers in career development counseling and policy related fields This textbook is ideal for use in graduate courses on counseling and work or vocational counseling *The Privatization of Public Utilities* Mario Baldassarri, A. Macchiati, D. Piacentino, 2016-07-27 The privatization of public utilities raises several complex issues The privatization decision involves not only the transfer of ownership from the public to the private sector and thus the design of appropriate selling procedures with regard to valuation of assets flotation of shares etc but also and most importantly it appears to require the adjustment of significant features of the industrial organization and the regulatory framework This volume focuses on the two related questions of why and how to proceed to privatization Maffeo Pantaleoni Mario Baldassarri, 2016-07-27 This collection of papers proposes to trace the professional and personal fortunes of Maffeo Pantaleoni 1857-1924 an eminent and controversial Italian economist from the liberalist culture which in the early twentieth century perceived the shortcomings and dangers of the nascent monopolist concentrations He was one of the founders of what we can today call the Italian school of economics and finance These contributions examine his life thought and works and his reputation since his death His vital influence on economic history **The Political Economy of Labour Market Institutions** Gilles Saint-Paul, 2000-09-28 According to most orthodox economists labour market rigidities are the key culprit for such high unemployment as has been observed in Europe during the past three decades But governments that have attempted to follow the standard prescription of removing rigidities have often faced harsh political opposition This book looks at why labour market institutions such as employment protection unemployment benefits and relative wage rigidities exist what role they play in society why they seem so persistent where the pressure to reform them comes from and whether reform can be politically viable or not The book ascribes a central role to the existence of underlying microeconomic frictions and to redistributive pressures between rich and poor and shows how these ingredients may give rise to labour market rents which in turn explain why a coherent set of rigidities arise as the outcome of the political process It is also shown that at the same time such rents create resistance to reform and contribute to locking society into a high unemployment rigid equilibrium Finally the basic principles exposed in the book are used to discuss various strategies for a successful labour market reform Water Systems Operation and Maintenance Workshop, 1990, 1990 *Contemporary Authors* Scot Peacock, Terrie M. Rooney, 1998-10 Your students and users will find biographical information on approximately 300 modern writers in this volume of Contemporary Authors R Authors in this volume include Diane Arbus Nina Kiriki Hoffman Michael Moore **Firms' Objectives and Internal Organisation in a Global Economy** L. Lambertini, 2009-10-09 The interplay between firms internal organization and market behaviour is a long standing issue in industrial economics This book examines firms objectives in the comparatively new perspective shaped by globalization The positive and normative aspects of theoretical analysis are developed and richly complemented by empirical studies *JOURNAL OF ECONOMICS LITERATURE*, 1996

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