

Growth of Mutual Fund Industry in India



- The Mutual Fund industry in India started in 1963.
- 1st Mutual fund scheme was launched in 1964.
- From a mere AUM of ₹25 Crores it scaled to ₹6,700 Crores in 1988.

01

1964-1987



1987-1993

02

- Entry of public sector mutual funds set up by PSU banks, LIC and General Insurance Corporation in 1987.
- Industry's AUM stood at ₹47,004 Crores by end of 1993.

- Entry of private sector mutual funds leading to an increase in mutual fund houses.
- The SEBI (Mutual Funds) Regulations of 1993 were replaced by a comprehensive set of regulations in 1996.
- By the end of Jan'03, the AUM has skyrocketed to ₹ 121,805 Crores with 33 mutual houses managing them.

03

1993-2003

2003-2014

04

- This phase is noted as the phase of "consolidation" due to MSAs.
- It was also marred by the global melt-down.
- The Industry lost 17% of its AUM due to the 2008-09 global crisis.
- In March 2014, the AUM doubled to ₹824,250 Crores from ₹417,300 Crores in March 2009.

- The Industry's AUM crossed the milestone of ₹10 Lakh Crore on 31st May 2014.
- In less than 4 years, AUM doubled & crossed ₹ 20 lakh crore in August 2017.
- The Industry AUM currently stands at ₹ 24.25 Lakh Crore spread over 8.38 crores folio accounts across 40+ Mutual Fund houses*.

05

2014-Now



*As on 30th June 2019.

1987 Mutual Fund Facts Industry Trends

Wenbin Ji



1987 Mutual Fund Facts Industry Trends:

Statistical Reference Index, 1986 **Mutual Fund Fact Book** Investment Company Institute, 1993-05 The authoritative guide to mutual fund performance results and trends observed and recorded each year This indispensable new edition covers a wide variety of information on international growth government income money market and municipal bond funds for 1992 The Economics of Mutual Fund Markets: Competition Versus Regulation William Baumol, Stephen M. Goldfeld, Lilli A. Gordon, Frank-Michael Köhn, 2012-12-06 The original impetus for this research was provided several years ago by a request to assist Counsel for Fidelity Management and Research Corporation in analyzing the mutual fund industry with particular emphasis on money market mutual funds We were asked to focus our efforts on the mechanism by which the advisory fees of mutual funds are determined This request arose out of litigation that challenged the level of advisory fees charged to the shareholders of the Fidelity Cash Reserve Fund Subsequently we were asked to provide similar assistance to Counsel for T Rowe Price Associates regarding the fees charged to shareholders of their Prime Reserve Fund 1940 advisers of Under the Investment Company Act of mutual funds have a fiduciary duty with respect to the level of fees they may charge a fund s shareholders Since the passage of the Investment Company Act there have been numerous lawsuits brought by shareholders alleging that advisory fees were excessive In these lawsuits the courts have failed to provide a set of standards for determining when such fees are excessive Instead they have relied on arbitrary and frequently ill defined criteria for judging the reasonableness of fees This failure to apply economic based tests for evaluating the fee structure of mutual funds provided the motivation for the present book which undertakes a comprehensive analysis of the economics of the mutual fund industry *U.S. Industrial Outlook*, 1990 Presents industry reviews including a section of trends and forecasts complete with tables and graphs for industry analysis Mutual Fund Fact Book, 1989 Investment Company Institute (U.S.), Laurie Strollo, 1989 Europe 1992 Gary Clyde Hufbauer, 1990 This book explores the ramifications of the European Community s newly energized approach to competition policy as well as examining the negotiating strategy that will best serve U S economic interests **Statistics of Income**, 1999 **SEC Docket** United States. Securities and Exchange Commission, 1996 Introduction to Business Statistics Ronald M. Weiers, 1994 **Proceedings**, 1992 **Statistical Abstract of the United States**, 2003 **U. S. Industrial Outlook, 1994**, 1994-02 Highlights U S industrial activities and features economic assumptions recent financial performance of U S manufacturing corporations the U S export boom and economic growth highlights of the 1993 U S outlook the top 50 trade events in 1993 Dept of Commerce competitive assessments industry reviews trade finance educational training and forecasts Also lists industry analysts by name with a phone number *Wiesenberger Mutual Funds Investment Report*, 1986 **Library Journal**, 1988-07 **Electronic bulls and bears : U.S. securities markets and information technology.**, 1990 Ulrich's Periodicals Directory, 1990 Moody's Bank and Finance Manual, 1997 *Statistical Reference Index ... Annual*, 1990 **Statistical Reference**

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