

THEODORE H. MORAN

Beyond sweatshops

**Foreign Direct Investment
and Globalization in
Developing Countries**

Beyond Sweatshops Foreign Direct Investment And Globalization In Developing Nations

S. K. Jayasuriya



Beyond Sweatshops Foreign Direct Investment And Globalization In Developing Nations:

Beyond Sweatshops Theodore H. Moran, 2004-05-13 Images of sweatshop labor in developing countries have rallied opponents of globalization against foreign direct investment FDI The controversy is most acute over the treatment of low skilled workers producing garments footwear toys and sports equipment in foreign owned plants or the plants of subcontractors Activists cite low wages poor working conditions and a variety of economic physical and sexual abuses among the negative consequences of the globalization of industry In *Beyond Sweatshops* Theodore Moran examines the impact of FDI in manufacturing on growth and welfare in developing countries and explores how host governments can take advantage of the contributions of foreign investment while avoiding the hazards to lower skilled workers He traces case studies of countries that have managed to produce steady improvement in worker treatment at plants exporting garments footwear and other labor intensive products The first part of the book examines multilateral proposals designed to place a floor under the treatment of workers around the world contrasting a WTO based system to enforce labor standards with voluntary arrangements including corporate codes of conduct certification organizations and sweatshop free labeling It explores the pros and cons of adding a living wage requirement to the ILO s core labor standards The second part of the book presents data that significantly broadens our understanding of FDI By analyzing the evidence from a variety of developing countries in Asia Latin America and Africa Moran demonstrates that most FDI goes to industrial sectors that employ trained workers who are not easily exploited The flow of FDI to plants that produce electronics auto parts industrial equipment chemicals pharmaceuticals and medical equipment paying production workers two to five times more than what is found in lower skilled operations is twenty five times the flow to garment textile and footwea

Multinational Corporations and Foreign Direct Investment Stephen D. Cohen, 2007-02-03 Foreign direct investment FDI and multinational corporations MNCs for better and worse play a large and growing role in shaping our world The integrating thesis of this book is the inevitability of heterogeneity in FDI and MNCs and accordingly the imperative of disaggregation Large companies doing business on a global basis increasingly dominate the production and marketing of the world s goods and services The importance of these companies continues to grow while the debate about their nature and effects remains mired in a long standing stalemate couched in strong black and white terms Stephen D Cohen seeks to reconcile this impasse by analyzing multinational corporations and foreign direct investment in an eclectic nuanced manner The core thesis is that an accurate understanding of the nature and impact of these phenomena comes from acknowledging the dominance of heterogeneity perceptions and ambiguity and the paucity of universal truths This approach should contribute significantly to both a better academic understanding and a more productive policy debate of an increasingly important element of the world economy

Foreign Direct Investment and Development Theodore H. Moran, 2011 In this cutting edge analysis of foreign direct investment FDI Moran one of the acknowledged experts in this area questions traditional econometric measures of foreign

direct investment flows identifies flaws in past research elaborates on how the latest research has moved More into new territory and provides a first look at what new research has uncovered Moran concentrates on FDI in the manufacturing and assembly sector and discusses if FDI in manufacturing raises the productivity of host country economic activities if FDI makes the host more competitive in new sectors and generates externalities that benefit local firms and workers He provides important new data on the kinds of activities types of jobs and level of wages associated with multinational manufacturing investment This volume dissects the market failures associated with the contemporary idea of development as selfdiscovery and addresses the tricky question of whether to provide incentives for FDI In addition he provides a novel reassessment of the debate about FDI crowding out or crowding in domestic investment This book provides insight and lessons for developing and developed countries NGOs the corporate responsibility community and multilateral lending institutions Harnessing Foreign Direct Investment for Development Theodore H. Moran,2006 Is foreign direct investment good for development Moving beyond the findings of his previous book Does Foreign Direct Investment Promote Development CGD and IIE 2005 Theodore H Moran presents surprisingly good and startlingly bad news The good news highlights how foreign direct investment can make a contribution to development significantly more powerful and more varied than conventional measurements indicate The bad news reveals that foreign direct investment can also distort host economies and politics with consequences substantially more adverse than critics and cynics have imagined This book rigorously examines the principal controversies and debates about FDI in manufacturing and assembly extractive industries and infrastructure in light of new evidence and analysis Written in engaging prose it identifies how developed and developing countries multilateral lending agencies and civil society can work in concert to harness foreign direct investment to promote the growth and welfare of developing countries *Regionalism in International Investment Law* Leon Trakman,Nick W. Ranieri,2013-04-25 Regionalism in International Investment Law provides a multinational perspective on international investment law In it distinguished academics and practitioners provide a critical and comprehensive understanding of issues in a field which has grown exponentially in its importance particularly over the last decade focusing on the European Union Australia North America Asia and China The book approaches the field of foreign direct investment from both academic and practical viewpoints and analyzes different bilateral regional and multinational agreements often yielding competing perspectives The academic perspective yields a strong conceptual foundation to often misunderstood elements of international investment law while the practical perspective aids those actively pursuing foreign direct investment in better understanding the landscape identifying potential conflicts which may arise in more accurately assessing the risk underlying the issues in conflict and in resolving those issues Thorny issues relating to global commerce sovereignty regulation expropriation dispute resolution and investor protections are covered depicting how they have developed and are applied in different regions of the world These different treatments ensure that readers are able grasp the subject matter at multiple levels and provide a comprehensive

overview of developments in the field of foreign direct investment *Nation-States and the Multinational Corporation*
 Nathan M. Jensen, 2008-01-21 What makes a country attractive to foreign investors To what extent do conditions of governance and politics matter This book provides the most systematic exploration to date of these crucial questions at the nexus of politics and economics Using quantitative data and interviews with investment promotion agencies investment location consultants political risk insurers and decision makers at multinational corporations Nathan Jensen arrives at a surprising conclusion Countries may be competing for international capital but government fiscal policy both taxation and spending has little impact on multinationals investment decisions Although government policy has a limited ability to determine patterns of foreign direct investment FDI inflows political institutions are central to explaining why some countries are more successful in attracting international capital First democratic institutions lower political risks for multinational corporations Indeed they lead to massive amounts of foreign direct investment Second politically federal institutions in contrast to fiscally federal institutions lower political risks for multinationals and allow host countries to attract higher levels of FDI inflows Third the International Monetary Fund often cited as a catalyst for promoting foreign investment actually deters multinationals from investment in countries under IMF programs Even after controlling for the factors that lead countries to seek IMF support IMF agreements are associated with much lower levels of FDI inflows **Capitalism, Democracy and the Prevention of War and Poverty** Peter Graeff, Guido Mehlkop, 2008-11-20 This book seeks to explore and understand the causes of war and poverty drawing on the theory of democratic peace and the theory of capitalistic peace It discusses democracy conflict resolution economic development and industrial modernization Globalization and International Trade Policies Robert Mitchell Stern, 2009 This book brings together a collection of papers that Robert M Stern and his co authors have written in recent years The collection addresses a variety of issues pertinent to the global trading system One group of papers deals with globalization in terms of what the public needs to know about this phenomenon and the role of the World Trade Organization WTO whether some countries may be hurt by globalization how global market integration relates to national sovereignty and how and whether considerations of fairness are and should be dealt with in the global trading system and WTO negotiations A second group of papers consists of analytical and computational modeling studies of multilateral regional and bilateral trading arrangements and negotiations from a global and national perspective for the United States and other major trading countries The remaining papers include an empirical analysis of barriers to international services transactions and the consequences of liberalization and issues of international trade and labor standards Sample Chapter s Chapter 1 Introduction and Overview 97 KB Contents Globalization What the Public Should Know about Globalization and the World Trade Organization A V Deardorff Globalization s Bystanders Does Trade Liberalization Hurt Countries That Do Not Participate A V Deardorff Global Market Integration and National Sovereignty A G Brown Concepts of Fairness in the Global Trading System A G Brown Analysis of Multilateral Regional and Bilateral Trading

Arrangements Multilateral Trade Negotiations and Preferential Trading Arrangements A V Deardorff An Overview of the Modeling of the Choices and Consequences of US Trade Policies A V Deardorff Issues of Manufactures Liberalization and Administered Protection in the Doha Round A V Deardorff An Assessment of the Economic Effects of the Menu of US Trade Policies K Kiyota Trade Diversion Under NAFTA K Fukao et al Some Economic Effects of the Free Trade Agreement between Tunisia and the European Union D K Brown et al A North American Free Trade Agreement Analytical Issues and a Computational Assessment D K Brown et al Computable General Equilibrium Estimates of the Gains from US Canadian Trade Liberalization D K Brown The Effects of the Tokyo Round on the Structure of Protection A V Deardorff Services Trade Empirical Analysis of Barriers to International Services Transactions and the Consequences of Liberalization A V Deardorff International Trade and Labor Standards Pros and Cons of Linking Trade and Labor Standards D K Brown et al The Effects of Multinational Production on Wages and Working Conditions in Developing Countries D K Brown et al US Trade and Other Policy Options and Programs to Deter Foreign Exploitation of Child Labor D K Brown et al Labor Standards and International Trade R M Stern Readership Upper level undergraduates post graduates academics researchers and policy makers in international trade and finance *From Poverty to Power* Duncan Green,2008 Offers a look at the causes and effects of poverty and inequality as well as the possible solutions This title features research human stories statistics and compelling arguments It discusses about the world we live in and how we can make it a better place Prospects in International Investment Law and Policy Roberto Echandi,Pierre Sauvé,World Trade Institute (Bern, Switzerland),2013-04-18 Addresses the most central debates in contemporary investment law and policy *From Poverty to Power, 2nd Edition* Duncan Green,2012 From Poverty to Power argues that a radical redistribution of power opportunities and assets rather than traditional models of charitable or government aid is required to break the cycle of poverty and inequality The forces driving this transformation are active citizens and effective states Published in association with Oxfam GB **International Political Risk Management** Theodore H. Moran,Gerald T. West,World Bank,2005 Contributors to this volume consider the state of the political risk insurance industry in the wake of September 11 2001 the Argentine economic crisis and other upheavals The book begins with the supply side perspective of insurers and then turns to the concerns of investors and lenders in particular those involved in large infrastructure projects in emerging markets It concludes with in depth assessments of new challenges to definitions and coverage of currency transfer expropriation breach of contract and political force majeure The diverse and detailed arguments collected here come to a consensus recent changes contractions and even losses are fueling the search for creative solutions and will ultimately prove beneficial for participants in the industry

Offshoring and the Internationalization of Employment Peter Auer,2006 This collection of papers examines key trends in the internationalisation of employment drawing on the proceedings of an ILO conference held in Annecy France in April 2005 The papers focus on three related issues the impacts of trade and investment abroad including the offshoring of

production of goods and services and effects on the winners and losers in terms of employment adjustment methods for coping with the short and medium term problems related to the globalisation of employment and the importance of international instruments to help ensure a level playing field in trade and promote development drawing on established rights and international labour standards

Jobs and Incomes in a Globalizing World Ajit Kumar Ghose, 2003 This work offers fresh analysis of the nature of globalisation and its consequences for the international division of labour global economic inequality and the phenomenon of brain drain from developing countries Presenting results of new research it offers a current assessment of the labour market effects of trade liberalisation the core of globalisation in industrialised and developing countries

Human Rights and Structural Adjustment M. Rodwan Abouharb, David Cingranelli, 2007-12-13 Structural adjustment has been a central part of the development strategy for the third world Loans made by the World Bank and the IMF have been conditional on developing countries pursuing rapid economic liberalization programmes as it was believed this would strengthen their economies in the long run M Rodwan Abouharb and David Cingranelli argue that conversely structural adjustment agreements usually cause increased hardship for the poor greater civil conflict and more repression of human rights therefore resulting in a lower rate of economic development Greater exposure to structural adjustment has increased the prevalence of anti government protests riots and rebellion It has led to less respect for economic and social rights physical integrity rights and worker rights but more respect for democratic rights Based on these findings the authors recommend a human rights based approach to economic development

The Handbook of Globalisation, Third Edition Jonathan Michie, 2019 The past 30 years are often depicted as an era of globalisation and even more so with the recent rise of global giants such as Google and Amazon This updated and revised edition of The Handbook of Globalisation offers novel insights into the rapid changes our world is facing and how best we can handle them

Social Issues in America James Ciment, 2015-03-04 More than 150 key social issues confronting the United States today are covered in this eight volume set from abortion and adoption to capital punishment and corporate crime from obesity and organized crime to sweatshops and xenophobia

The International Defense of Workers Kevin J. Middlebrook, 2024-04-23 International trade agreements have often been criticized for limited attention to the rights of workers The North American Agreement on Labor Cooperation NAALC a side agreement to the North American Free Trade Agreement NAFTA stands out for linking labor rights provisions to a U S trade agreement Kevin J Middlebrook provides a comprehensive and systematic examination of the NAALC assessing its efficacy in protecting workers rights over the entire period it was in effect and demonstrating its broader significance for the role of trade and labor standards in U S foreign policy Placing the NAALC in comparative context Middlebrook considers various ways of promoting workers rights and how other U S international trade agreements have influenced labor rights abroad He investigates the origins of the agreement the political controversies among Canada Mexico and the United States over its scope how the agreement operated in practice and its longer term

policy legacies Middlebrook emphasizes the tension between state sovereignty and the international promotion of labor rights in the negotiation and implementation of trade agreements as well as how labor movements in one partner country can galvanize action in others Drawing on interviews with high level officials involved in the trade negotiations and previously unexamined primary sources *The International Defense of Workers* is a groundbreaking analysis of the effects of U S trade agreements on labor rights

Trade Policy Reforms and Development S. K. Jayasuriya, 2005-01-01 The two volumes incorporate major new papers contributed by leading international economists on a range of topics that reflect the breadth of Professor Lloyd's own distinguished contributions to the field of international trade and policy during a career spanning over four decades

Privatization and Foreign Investments in Nigeria Lawrence Okechukwu Azubuike, 2009 Nigeria's political economy has straddled the ideological divide between socialism and capitalism The country produces oil and at some point in its existence it embarked on robust state involvement in the economy This was marked by the acquisition or establishment of numerous state enterprises Over the years the performance of these enterprises was found to be dismal and as part of the overall reform of the economy Nigeria has joined the global trend toward reduction in direct state ownership of enterprises Indeed it has embarked on massive divestment of state interests in once publicly owned firms Besides the universal rationale of efficiency one of the objectives of the privatization exercise in Nigeria is the attraction and retention of foreign investments This work examines the direct and indirect linkage between the government's divestiture of its interests in firms on the one hand and foreign investments in the country on the other hand The book is divided into seven chapters Chapter 1 reviews the political and economic history of Nigeria to set the background and context that necessitated the introduction of the reform package of which privatization is just an aspect Chapter 2 is a discussion of various natures of state involvement in an economy This ranges from mere regulation to active participation The chapter discusses the competing conceptual and ideological theories and tries to situate the Nigerian experience within the broader conceptual dichotomies of capitalism socialism and the via media of mixed economy Chapter 3 is an examination of the meaning and rationales for privatization of state owned enterprises generally and the Nigerian attempts in particular Nigeria's privatization program is an ongoing exercise Yet two distinct attempts are identifiable one which started in 1988 and the reinvigoration of the exercise albeit with new constitutive frameworks in 1999 Thus Chapters 4 and 5 review the legal and institutional frameworks for these two exercises Chapter 6 deals with foreign investments in Nigeria The discussion encapsulates the pros and cons of foreign investments especially in Nigeria Chapter 7 explores the direct and indirect linkages between the privatization program in Nigeria and foreign investments in the country This is particularly apposite because one of the touted objectives of the privatization exercise is the attraction of foreign investments A conclusion follows The work finds that although foreign investments appear to have been indirectly boosted by the privatization exercise foreign investors initially did not show interest in direct acquisition of the shares and other interests being relinquished by the

government but that that attitude has been changing gradually

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