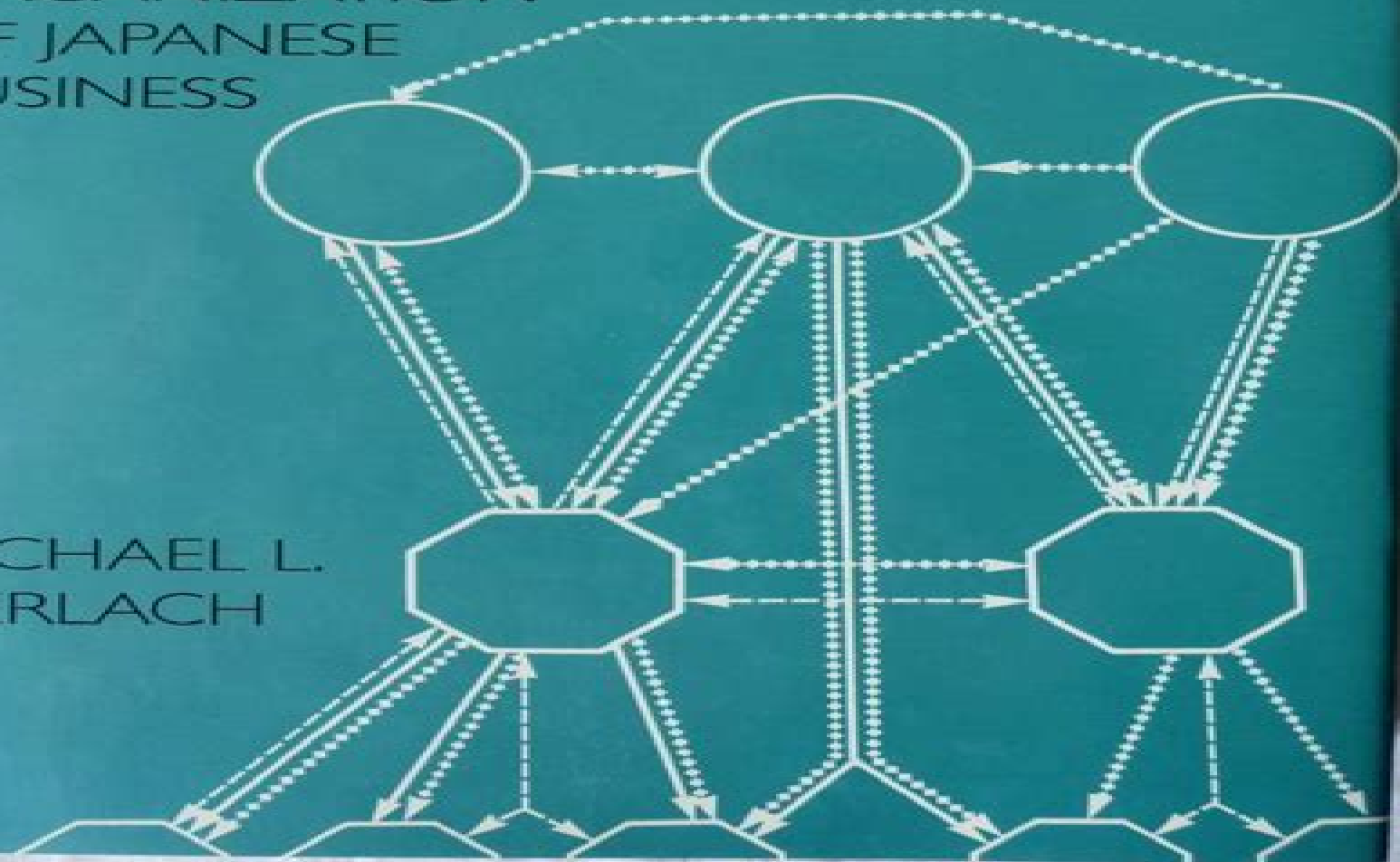


ALLIANCE CAPITALISM

THE SOCIAL
ORGANIZATION
OF JAPANESE
BUSINESS

MICHAEL L.
GERLACH



Alliance Capitalism The Social Organization Of Japanese Business

Michael L. Gerlach



Alliance Capitalism The Social Organization Of Japanese Business:

Alliance Capitalism Michael L. Gerlach, 2023-04-28 Business practices in Japan inspire fierce and even acrimonious debate especially when they are compared to American practices This book attempts to explain the remarkable economic success of Japan in the postwar period a success it is crucial for us to understand in a time marked by controversial trade imbalances and concerns over competitive industrial performance Gerlach focuses on what he calls the intercorporate alliance the innovative and increasingly pervasive practice of bringing together a cluster of affiliated companies that extends across a broad range of markets The best known of these alliances are the keiretsu or enterprise groups which include both diversified families of firms located around major banks and trading companies and vertical families of suppliers and distributors linked to prominent manufacturers in the automobile electronics and other industries In providing a key link between isolated local firms and extended international markets the intercorporate alliance has had profound effects on the industrial and social organization of Japanese businesses Gerlach casts his net widely He not only provides a rigorous analysis of intercorporate capitalism in Japan making useful distinctions between Japanese and American practices but he also develops a broad theoretical context for understanding Japan's business networks Addressing economists sociologists and other social scientists he argues that the intercorporate alliance is as much a result of overlapping political economic and social forces as are such traditional Western economic institutions as the public corporation and the stock market Most compellingly Alliance Capitalism raises important questions about the best method of exchange in any economy It identifies situations where cooperation among companies is an effective way of channeling corporate activities in a world marked by complexity and rapid change and considers in detail alternatives to hostile takeovers and other characteristic features of American capitalism The book also points to the broader challenges facing Japan and its trading partners as they seek to coordinate their distinctive forms of economic organization Business practices in Japan inspire fierce and even acrimonious debate especially when they are compared to American practices This book attempts to explain the remarkable economic success of Japan in the postwar period a success it is crucial for us to understand in a time marked by controversial trade imbalances and concerns over competitive industrial performance Gerlach focuses on what he calls the intercorporate alliance the innovative and increasingly pervasive practice of bringing together a cluster of affiliated companies that extends across a broad range of markets The best known of these alliances are the keiretsu or enterprise groups which include both diversified families of firms located around major banks and trading companies and vertical families of suppliers and distributors linked to prominent manufacturers in the automobile electronics and other industries In providing a key link between isolated local firms and extended international

markets the intercorporate alliance has had profound effects on the industrial and social organization of Japanese businesses Gerlach casts his net widely He not only provides a rigorous analysis of intercorporate capitalism in Japan making useful distinctions between Japanese and American practices but he also develops a broad theoretical context for understanding Japan's business networks Addressing economists sociologists and other social scientists he argues that the intercorporate alliance is as much a result of overlapping political economic and social forces as are such traditional Western economic institutions as the public corporation and the stock market Most compellingly Alliance Capitalism raises important questions about the best method of exchange in any economy It identifies situations where cooperation among companies is an effective way of channeling corporate activities in a world marked by complexity and rapid change and considers in detail alternatives to hostile takeovers and other characteristic features of American capitalism The book also points to the broader challenges facing Japan and its trading partners as they seek to coordinate their distinctive forms of economic organization This title is part of UC Press's Voices Revived program which commemorates University of California Press's mission to seek out and cultivate the brightest minds and give them voice reach and impact Drawing on a backlist dating to 1893 Voices Revived makes high quality peer reviewed scholarship accessible once again using print on demand technology This title was originally published in 1993 Business practices in Japan inspire fierce and even acrimonious debate especially when they are compared to American practices This book attempts to explain the remarkable economic success of Japan in the postwar period a success it is crucial for us to

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The Japanese Economic and Social System Claude Lonien, 2003 The Japanese economy is currently at a crossroads and the embarrassing situation the country faces today is even worse than the Meiji restoration of 1868 the defeat after World War II in 1945 and the yen appreciation after the Plaza Agreements of 1985 Indeed the traditional Japanese model is doomed to failure mainly due to economic and industrial structures that are inappropriate towards increasing globalization liberalization and deregulation However Japanese style industrial capitalism is in this work compared to the economic and social models of other developed countries and this enables us to point out the path the Japanese economy may take in the 21st century in order to survive

The Oxford Handbook of Business Groups Asli M. Colpan, Takashi Hikino, James R. Lincoln, 2010-08-05 Business groups large diversified often family controlled organizations with pyramidal ownership structure such as the Japanese zaibatsu the Korean chaebol and the grupos economicos in Latin America have played a significant role in national economic growth especially in emerging economies Earlier variants can also be found in the trading companies often set up in Britain which operated in Asia Africa and Latin America Business groups are often criticized as premodern forms of economic organization and occasionally as symptomatic

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The Eclectic Paradigm John Cantwell,2016-04-29 To help to promote a greater conversation between those interested in the theoretical explanation of IB activities from various different backgrounds or starting points this book offers a special Collection of JIBS articles which concern the foundations and the application of the eclectic paradigm

The Oxford Handbook of Corporate Reputation Michael L. Barnett,Timothy G. Pollock,2012-07-19 What does it mean to have a good or bad reputation How does it create or destroy value or shape chances to pursue particular opportunities Where do reputations come from How do we measure them How do we build and manage them Over the last twenty years the answers to these questions have become increasingly important and increasingly problematic for scholars and practitioners seeking to understand the creation management and role of reputation in corporate life This Handbook intends to bring definitional clarity to these issues giving an account of extant research and theory and offering guidance about where scholarship on corporate reputation might most profitably head Eminent scholars from a variety of disciplines such as management sociology economics finance history marketing and psychology have contributed chapters to provide state of the art definitions of corporate reputation differentiate reputation from other constructs and intangible assets offer guidance on measuring reputation consider the role of reputation as a corporate asset and how a variety of factors including stage of life nation of origin and the stakeholders considered affect its ability to create value and explore corporate reputation s role more broadly as a regulatory mechanism Finally they also discuss how to manage and grow reputations as well as repair them when they are damaged In discussing these issues this Handbook aims to move the field of corporate reputation research forward by demonstrating where the field is now addressing some of the perpetual problems of definition and differentiation and suggesting future research directions

Handbook of Asian Management Kwok Leung,Steven White,2007-05-08 Our understanding of management in Asia has not kept pace with the demands of managers and students The Handbook of Asian Management provides in depth critical reviews of central topics in strategy and organizational behavior research in Asian contexts Leading scholars take stock of what has been learned and give clear directions towards greater rigor and relevance for research in this region

Institutions, Industrial Upgrading, and Economic Performance in Japan Terutomo Ozawa,2007-01-01 the book reviewed here will trigger a further interest in this area of research and will invite more researchers to seek empirical evidence in the study of post war industrial growth in Japan

Hiroshi Ohashi *Journal of the Japanese and International Economies* This book provides a theoretically informed and empirically illustrative account of modern Japanese industrialization Ozawa's translation of classical political economy to the Japanese context is both original and accessible and is a welcome addition to the literature on the Japanese variety of capitalism Tim Reiffenstein *Pacific Affairs* Ozawa succeeds in extending building up and joining the Akamatsu Kojima lineage of this unique Japan born theory of economic development from a fresh unconventional and discerning perspective From the foreword by Kiyoshi Kojima Terutomo Ozawa examines Japan's once celebrated post war economic success from a new perspective He applies a flying geese model of industrial upgrading in a country that is still catching up to explore the rise fall and rebound of Japanese industry with its evolving institutions and policies The book brings together and expands upon theories developed in the author's work over many years using them as building blocks for his flying geese model Concepts explored include economics of hierarchical concatenation increasing factor incongruity comparative advantage or market recycling the Ricardo Hicksian trap of industrial production Smithian growth *elan triumvirate* pro trade structural transformation knowledge creation versus knowledge diversion the price knowledge industry flow mechanism *a la* David Hume the syndrome of institutional incongruity and socially justifiable moral hazard versus degenerative moral hazard The dynamic process of industrial upgrading is analysed in detail and important lessons for both developing and transition economies are highlighted This fascinating book will attract a wide ranging readership encompassing practitioners and academics interested in international business economic development trade and political science In addition sociologists focussing on business and industry and researchers on and policymakers in developing and transition economies will also find this book of immense interest

The Rise and Fall of the East Asian Growth System, 1951-2000 Huang

Xiaoming, 2004-11-10 Huang gives important and high quality research on the economic growth in East Asia from 1945 to the present assessing the various theories put forward to explain the phenomenon and appraising the various factors which have contributed to economic growth in East Asia

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The Governance Structures of Chinese Firms Chun Liao, 2021-06-01 This book systematically defines and analyses the rise of China's innovation system and Chinese corporate governance model China's achievement in artificial intelligence and high technology innovation has attracted the global attention The country's innovation system and Chinese model arose during the period between the mid 1990s and the first decade of 21 century making it one of the leading countries in those fields This revised and expanded edition examines the Chinese innovation business model based on the basic concept of firm's governance structure It builds upon five dimensions ownership and shareholding structure interrelation between employer and employee interrelation between firms

financing pattern and performance criteria and innovation system and core competitiveness This book also compares China s innovation system with the American model and with the European model exemplified by Germany **Economist With a**

Public Purpose Michael Keaney,2000-12-21 This text discusses the continuing relevance of one of the most prominent economists of the twentieth century The contributors explore the continuing relevance of Galbraith s arguments to current controversies and problems **The Architecture of Markets** Neil Fligstein,2018-06-05 Market societies have created

more wealth and more opportunities for more people than any other system of social organization in history Yet we still have a rudimentary understanding of how markets themselves are social constructions that require extensive institutional support This groundbreaking work seeks to fill this gap to make sense of modern capitalism by developing a sociological theory of market institutions Addressing the unruly dynamism that capitalism brings with it leading sociologist Neil Fligstein argues that the basic drift of any one market and its actors even allowing for competition is toward stabilization The Architecture of Markets represents a major and timely step beyond recent largely empirical studies that oppose the neoclassical model of perfect competition but provide sparse theory toward a coherent economic sociology Fligstein offers this theory With it he interprets not just globalization and the information economy but developments more specific to American capitalism in the past two decades among them the 1980s merger movement He makes new inroads into the theory of fields which links the formation of markets and firms to the problems of stability His political cultural approach explains why governments remain crucial to markets and why so many national variations of capitalism endure States help make stable markets possible by for example establishing the rule of law and adjudicating the class struggle State building and market building go hand in hand Fligstein shows that market actors depend mightily upon governments and the members of society for the social conditions that produce wealth He demonstrates that systems favoring more social justice and redistribution can yield stable markets and economic growth as readily as less egalitarian systems This book will surely join the classics on capitalism Economists sociologists policymakers and all those interested in what makes markets function as they do will read it for many years to come **Interfirm Networks** Anna Grandori,1999-08-12 This volume examines the nature of interfirm networks and their role in promoting industrial competitiveness Where previous work in this area has tended to be descriptive the distinguished contributors to this volume present a balanced theoretical and empirical approach to interfirm networking drawing on a variety of international case studies I **Confucian Culture and Competition Law in East Asia** Jingyuan Ma,Mel

Marquis,2022-09-08 Competition law is a significant legal transplant in East Asia where it has come into contact with deeply rooted variants of Confucian culture This timely volume analyses cultural factors in mainland China Japan and Korea focusing on their shared but diversely evolved Confucian heritage These factors distinguish the competition law systems of these countries from those of major western jurisdictions in terms of the goals served by the law the way enforcement is structured and the way subjects of the law respond to it Concepts from cultural studies inform a new and eclectic perspective on these

dynamics with the authors also drawing on ideas from law and economics comparative law East Asian studies political science business management and ethics and institutional economics The volume presents a model for cultural analysis of comparative legal topics and contributes to a greater understanding of the challenges to deeper convergence of competition laws between East and West *The Power of Corporate Networks* Thomas David, Gerarda Westerhuis, 2014-08-27 Corporate networks the links between companies and their leaders reflect a country's economic organization and its corporate governance system Most research on corporate networks focuses on individual countries or particular time periods however making fruitful comparisons over longer periods of time difficult This book provides a unique long term analysis of the rise consolidation decline and occasional re emergence of these networks in fourteen countries across North and South America Europe and Asia in the 20th and early 21st centuries In this volume the editors bring together the most internationally well known specialists to investigate the long term development of corporate networks Using a combination of quantitative and qualitative research approaches the authors describe the main developments and changes in the corporate network over time by focusing on important network indicators in benchmark years and identify historical explanations for these developments This unique long term perspective allows readers insight into how and why national corporate networks have evolved over time Strategy, Structure and Corporate Governance Nabyla Daidj, 2016-07-01 Since the beginning of the 2000s important changes in external environments have affected the corporate governance practices of firms all around the world The corporate governance structure in each country develops in response to country specific factors and conditions Firms are currently engaged in a variety of dynamic business relationships such as business networks strategic alliances and conglomerates especially in high technology sectors Strategy Structure and Corporate Governance by Nabyla Daidj proposes to analyze the main trends and drivers of change in corporate governance of several kinds of organizations Large conglomerates The development of large and complex conglomerate organizations have played an important role in the economy in Japan but also in other countries such as Korea with chaebols which can be defined as closely intertwined industrial groupings Inter firms networks districts clusters etc and Recent forms of inter firms networks business ecosystems The author examines several case studies and shows how shifts in markets and global competition are reconfiguring transactions within these organizations and are impacting corporate governance systems *Reconfiguring East Asia* Mark Beeson, 2014-04-23 Focuses both on specific regional organizations like ASEAN The Asian Development Bank and APEC as well as on key institutions such as East Asian legal systems the media organized labour Asian business systems and the developmental state **Real World Economics** Edward Fullbrook, 2007-02-01 Economics is extremely sick It is so locked in its past that nearly all of its introductory textbooks are modelled on one that appeared in 1948 The discipline cannot continue in its autistic state much longer This book takes you to the heart of a fiery and many faceted debate It is comprised of 66 articles that have been selected based on their importance to the reform movement and for their accessibility to the general

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