

N Real Estate Final Exam 5/5/20

Chapters covered on the final: 2, 4, 7, 8, 9, 15, 12, 13, 14, 18, 19

All formulas are in this study guide (examples of how to use those formulas are in the slides)

Tip for success: Use the search bar to look up basic concepts and phrases (this is an extremely long word document and personally helps me navigate through the information)

Chapter 2 (Real Property and Rights)

- I. Real Property: a bundle of rights
 - A. What are rights?
 - i. Claims that the government is obligated to enforce
 - 1. Derived from the constitution
 - ii. Non-revocable
 - 1. But can be limited
 - ii. Enduring
 - 1. Not limited to the memory of owners or others
 - 2. Cannot be nullified by other persons or by government
 - B. Personal rights v. Property rights
 - i. Property rights
 - 1. Exclusive possession
 - 2. Enjoyment of the use or benefit: use, collect rents, harvest
 - 3. Freedom to dispose as one pleases (within the limits of safety): sell, convert, rebuild, etc.
 - B. Real v. Personal property
 - i. Real property: rights in land and its permanent structures
 - 1. Surface of the earth and improvements
 - 2. Air, up to reserved air space or tallest structure
 - 3. Beneath the earth as far as technology allows: Minerals, oil and gas, water
 - ii. Personal property: all other property
 - 1. Personal and household goods
 - 2. Intellectual property
 - B. Fixtures
 - i. Fixture: real property that formerly was personal property
 - ii. Rules for determining when something becomes a fixture:
 - 1. Manner of attachment
 - 2. Character of the article and manner of adaptation: custom screens or storm windows, church pews, custom designed furniture
 - ii. Intention of the parties
 - 1. Customary assumptions of the realm

Alabama Study Guide For Real Estate Fundamentals 6th

Michael Brown



Alabama Study Guide For Real Estate Fundamentals 6th:

Modern Real Estate Practice Fillmore W. Galaty, 1994 First published in 1959 The Big Yellow Book has trained more real estate professionals than any other book This revised edition maintains the standard of rock solid coverage by providing essential information on the hot topics of agency relationships disclosure environmental issues fair housing and ethics

Alabama Real Estate Basics Dearborn Financial Publishing, 2003-05 **Principles of Real Estate Practice in Alabama** Stephen Mettling, David Cusic, Ryan Mettling, 2025-09-29 Performance Programs Company's Principles of Real Estate Practice in Alabama contains the essentials of the national and Alabama real estate law principles and practices necessary for basic competence as a real estate professional and as mandated by Alabama license law It is based on our highly successful and popular national publication Principles of Real Estate Practice which is in use in real estate schools nationwide The text is tailored to the needs of the pre license student It is designed to make it easy for students to learn the material and pass their real estate exam prepare students for numerous career applications stress practical rather than theoretical skills and knowledge Principles of Real Estate Practice in Alabama is streamlined direct and to the point It includes multiple learning reinforcements It has a student oriented organization both within each chapter and from chapter to chapter Its examples and exercises are grounded in the authors many years in real estate education Table of Contents The Real Estate Business Rights in Real Estate Interests and Estates Ownership Encumbrances and Liens Transferring and Recording Title to Real Estate Leasing Essentials Land Use Planning and Control Legal Descriptions Fundamentals of Contract Law National Agency Listing Agreements An Overview General Brokerage Practices Overview of Conveyance Contracts Real Estate Market Economics Appraising and Estimating Market Value Real Estate Finance Real Estate Investment Real Estate Taxation Professional Practices Closings Risk Management Property Management Real Estate Math Alabama Regulatory Environment Alabama Licensing Regulation Alabama Brokerage Regulation Alabama Agency Alabama License Law Violations Glossary of General Real Estate Terms Index For Alabama students looking for an exam prep book to complement Principles of Real Estate Practice in Alabama we have Alabama Real Estate License Exam Prep For additional real estate mathematics practice we sell Real Estate Math Express **Subject Guide to Books in Print**, 1993

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view with pertinent suggestions for a closer harmony between collegiate training and the modern business world

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