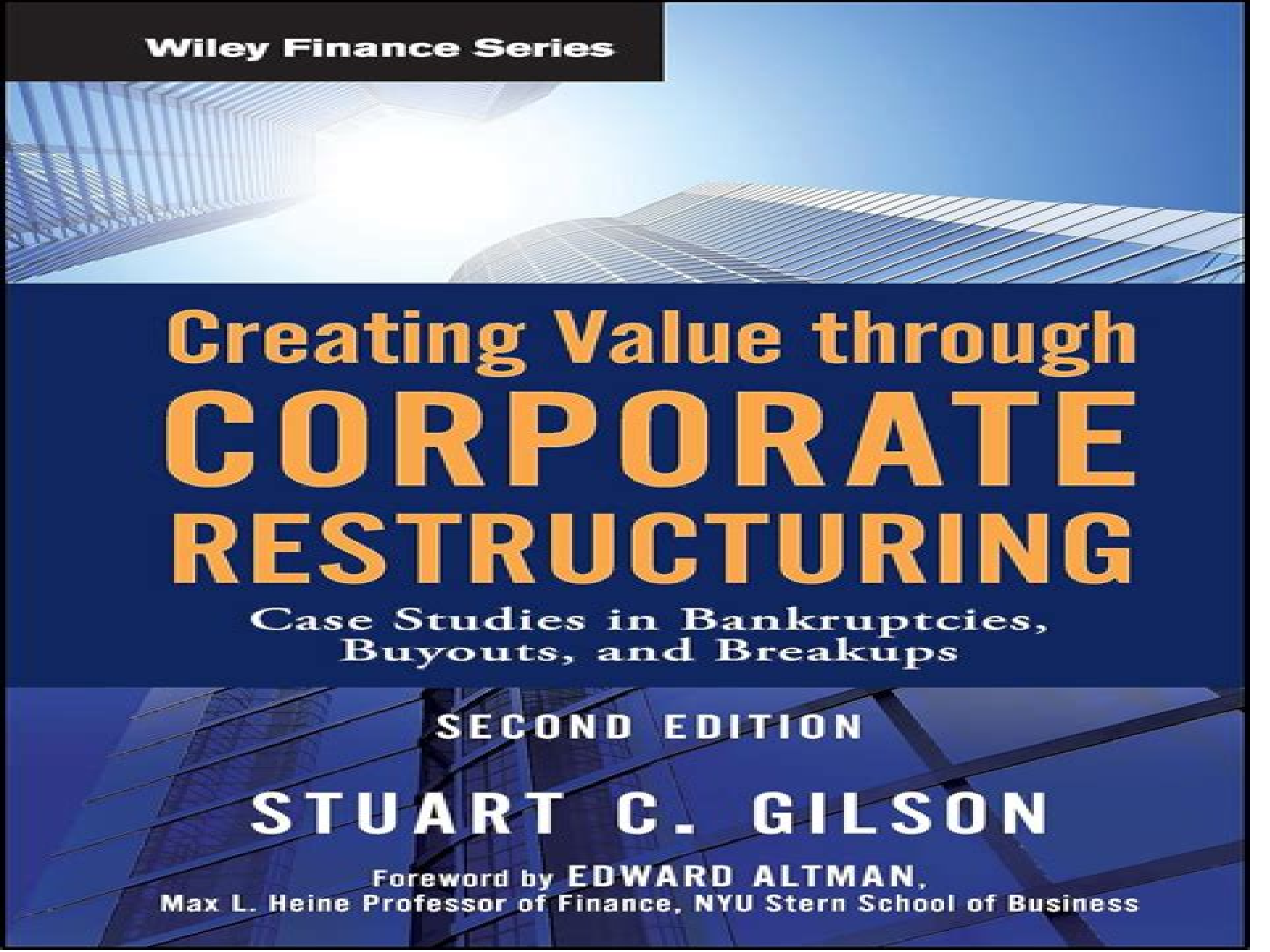




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Creating Value Through Corporate Restructuring

Samir Asaf

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of Business Restructuring Law Sanford U. Mba, 2019-06-29 This book focuses on the restructuring of distressed businesses emphasizing the need for new financing during the restructuring process as well as during relaunch and examines the role of law in encouraging creditor confidence and incentivizing lending It describes two broad approaches to encouraging new finance during restructuring a prescriptive one that seeks to attract credit using expressly defined statutory incentives and a market based one that relies on the business judgment of lenders against the backdrop of transaction avoidance rules Securing new financing for a distressed business is a critical part of successful restructuring Without such financing the business may be unable to meet interim liquidity constraints or to implement its restructuring plans This book addresses related questions concerning the place of new financing as an essential component of restructuring In general terms the book explores how statutory interventions and the courts can provide support with contentious issues that arise from the provision of new financing whether through new financing agreements or through distressed debt investors who are increasingly gaining prominence as sources of new financing for distressed businesses It argues that courts play a key part in preventing or correcting the imbalances that can arise from the participation of distressed debt investors In this context it critically examines the distressed debt market in emerging markets like Nigeria and the opportunity presented by non performing loans arguing that the regulatory pattern of market entry may disincentivize distress debt investing in a market that is in dire need of financing The book offers a fresh and comparative perspective on restructuring new financing for distressed businesses by comparing various approaches primarily from the US UK and Germany and drawing lessons for frontier markets with particular reference to Nigeria It fills an important gap in international comparative scholarship and discusses a living problem with both empirical and policy aspects

ADVANCED CORPORATE FINANCE KRISHNAMURTI, CHANDRASEKHAR, VISHWANATH, S. R., Vishwanath S. R., 2010-01-30 Primarily intended as a text for postgraduate students of management and those pursuing postgraduate courses in finance this well organised and deeply researched study explains corporate finance as an area of finance dealing with the financial decisions corporations make and the tools and analyses used to make these decisions The book discusses the theoretical and practical tools essential to a Chief Financial Officer CFO It introduces advanced valuation techniques and provides a rigorous understanding of what creates value and why Organised into seven parts Part I of the text provides a rationale for value based management as the overriding objective of the firm as well as highlighting how a CFO can increase the value of the firm by fine tuning financial policies Part II introduces real options a new methodology for valuing corporate investments Part III explores old and new financial instruments and stresses the objective and methods of active risk management Part IV examines the structuring financing and valuation of large scale standalone projects Part V deals with agency problems and how finance managers can address these problems using incentives Part VI reviews some of the most popular restructuring methods and presents empirical evidence on such issues The concluding part Part VII tries to integrate the contents of the book since good corporate governance is essential

for effective implementation of policies As well as students practising managers and finance professionals who want to upgrade their knowledge on corporate finance will find the text extremely useful *Solutions to Case Studies for Graduate Students* Kofi Aninakwa,2019-03-21 Graduate students college libraries and organizations or management teams will benefit tremendously when they acquire and use the solutions to the case studies in this book Case studies are the well established and proven techniques that guide students or management teams to adopt prudent concepts theoretically in real world situations These studies can help to address an organization s dilemma depending upon the expectations of the stakeholders and the investors In this edition this book gives readers access to exemplary solutions to case studies drawn from a wide variety of cases in both academic and applied fields By studying these examples students can actively develop their skills in problem solving using analytical tools to make decisions in complex situations The reader can cope with ambiguities and learn how to apply optimal solutions in similar situations It is a must read for anyone intending to tackle managerial case studies *Contemporary Strategy Analysis and Cases* Robert M. Grant,2010-04-05 NEW Combined Text Cases Version Considered by many to be the best textbook on Strategy Contemporary Strategy Analysis 7th edition builds on the strengths of previous editions by introducing students to the core concepts and principles of strategy In this most accessible strategy text Robert M Grant combines clarity of exposition with concentration on the fundamentals of value creation and an emphasis on practicality In this seventh edition a greater focus on strategy implementation reflects the needs of firms to reconcile scale economies with entrepreneurial flexibility innovation with cost efficiency and globalization with local responsiveness Rob Grant eloquently combines theory with current real world examples and practice using a clearly written logical and comprehensive style Contemporary Strategy Analysis 7th edition is suitable for both MBA and advanced undergraduate students Full teachings notes to the cases will be available upon publication at the companion website www.contemporarystrategyanalysis.com Contemporary Strategy Analysis 7th Edition is also available in a text only version ISBN 9780470747100 Contemporary Strategy Analysis Robert M. Grant,2016-01-05 A strategy text on value creation with case studies The ninth edition of Contemporary Strategy Analysis Text and Cases focuses on the fundamentals of value creation with an emphasis on practicality Topics in this edition include platform based competition and ecosystems of related industries the role of strategy making processes mergers acquisitions and alliances and strategy implementation Within the twenty case studies students will find leading companies that are familiar to them This strategy analysis text is suitable for MBA and advanced undergraduate students **Corporate Finance** Pierre Vernimmen,Pascal Quiry,Yann Le Fur,2022-02-22 Get a distinctly European take on corporate finance The newly revised Sixth Edition of Corporate Finance Theory and Practice delivers a uniquely European perspective on the foundations and latest trends in corporate finance including the marked shifts brought about by sustainability environmental and social concerns Containing updated statistics and graphs the book covers the latest innovations in financial practice like the rise of private equity investment the continuous decline in

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Corporate Reorganisation Law and Forces of Change Sarah Paterson,2020 This book sets out a new approach to identifying and resolving corporate law s normative concerns establishing new methodology through detailed analysis of key changes in market practice Paterson adopts a comparative UK US approach in analysing the process of institutional change providing important lessons for global legal harmonisation

Acquisitions and Corporate Strategy David R. King,2022-04-19 Corporate restructuring acquisitions alliances and divestment is a visible form of corporate strategy For example firm investments in buying and selling assets exceed the gross domestic product of the majority of nations Most research in this area examines acquisitions but informing practice is limited by examining acquisitions in isolation or using a narrow focus For example a lingering problem is that average acquisition performance is consistently around zero suggesting a need to identify practically relevant relationships In addressing this need research on three fundamental questions is covered 1 How do acquisitions relate to other corporate strategy options 2 What helps to predict acquisition performance and 3 What are persistent acquisition research issues The first question is intended to overcome a research limitation that acquisitions are often examined independent of other corporate strategies including internal development alliances and divestment The second question addresses novel relationships associated with the primary focus of acquisition research in examining what drives acquisition performance The third question reflects on the underlying complexity of the phenomenon that makes it a challenge to identify what drives acquisition performance Overall the intent of presenting ideas on these fundamental questions is to illustrate promising areas for future research This book presents the latest state of knowledge on the topic and will be of interest to researchers academics and advanced students in the fields of strategic management international business and organizational studies

Mergers and Productivity Steven N. Kaplan,2007-12-01 Mergers and Productivity offers probing analyses of high profile mergers in a variety of industries Focusing on specific acquisitions it illustrates the remarkable range of contingencies involved in any merger attempt The authors clearly establish each merger s presumed objectives and the potential costs and benefits of the acquisition and place it within the context of the broader industry Striking conclusions that emerge from these case studies are that merger and acquisition activities were associated with technological or regulatory shocks and that a merger s success or failure was dependent upon the acquirer s thorough understanding of the target its corporate culture

and its workforce and wage structures prior to acquisition Sifting through a wealth of carefully gathered evidence these papers capture the richness the complexity and the economic intangibles inherent in contemporary merger activity in a way that large scale studies of mergers cannot Value-based Management of the Rising Sun Yasuhiro Monden,2006 Question asking is an imperative part of the learning process We don t just answer questions but need to devise questions to ask that are relevant and meaningful to the discussion and the course as a whole Moreover the way you ask listen to and respond to student questions provides a model in turn for students to emulate Students need to learn how to ask questions to learn how to learn to learn how to be critical and engage analytically with the material they are studying Good modeling results not only in better class discussion but also in better learners THIS EFFORT SHOWS THE WAYS IN WHICH TEACHERS ASK QUESTIONS TYPES OF QUESTIONS TECHNIQUES AND STRATEGIES PURPOSES OF QUESTIONS LEVEL OF QUESTIONS ALSO REFLECTS THE SOCRATIC QUETIONING STRATEGIES SUGGEST AND GUIDE FOR BAD AND GOOD QUESTIONS IT S CLEARLY SUMMARIZE THE OBSERVATION THAT FOUND DURING MY EXPERIENCE AND SHOWS THE WAYS THAT TEACHER IMPROVE THEIR TAECHING AND HOW TO QUESTION AND FARULATE THEIR QUESTIONS IN ORDER TO BE ACCEPTEDABLE FOR THEIR STUDENTS Billion Dollar Lessons Paul B. Carroll,Chunka Mui,2008-09-11 This book is your chance to learn from others mistakes Entrepreneur In the 1960s IBM CEO Tom Watson called an executive into his office after his venture lost 10 million The man assumed he was being fired Watson told him Fired Hell I spent 10 million educating you I just want to be sure you learned the right lessons There are thousands of books about successful companies but virtually none about the lessons to be learned from those that crash and burn Now Paul Carroll and Chunka Mui draw on research into more than 750 flameouts to reveal the seven biggest reasons for business failure *Directors & Boards* ,1989

Executive Corporate Finance Samir Asaf,2004 EXECUTIVE CORPORATE FINANCE One of the more comprehensive books available covering corporate finance and related managerial discussions this book explains financial concepts in an easy to understand manner The real life examples enliven the discussion illustrating the central concepts and one of the strongest aspects is the depth of the explanations by Samir Asaf It should serve as a reference for CEOs and CFOs John Mulvey Professor BendheimCenterfor Finance PrincetonUniversity It was said once that war is too important to be left to generals Similarly Finance is too important to be left to accountants and finance specialists It should be part of every executive s toolkit There is no doubt that this book will help develop and spread a deep understanding of corporate finance and therefore greatly enhance value for the business reader Marc Bertoneche Professeur des Universites Bordeaux Paris and Visiting Professor of Finance HarvardBusinessSchool A well written succinct comprehensive and practical assessment of best practices in corporate finance risk management and reporting standards I found it equally useful as a textbook or as a handy reference guide Youssef A Nasr Group General Manager South America HSBC Bank This book is chock full of useful ideas insightful observations and illuminating real world case studies of the underlying corporate finance propositions It will teach

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Strategic Management: Creating Competitive Advantages Gregory Dess, G.T. (Tom) Lumpkin, Alan Eisner, 2007-11 Strategic Management Creating Competitive Advantage 4th Edition by the prestigious authors Dess Lumpkin Eisner provide solid treatment of traditional topics in strategic management as well as thorough coverage of contemporary topics such as digital internet strategies innovation corporate entrepreneurship knowledge management and intellectual assets This text's accessible writing style and wealth of new and updated illustrations which clarify the most difficult topics make this text the best resource for your students

High Yield Bonds Theodore M. Barnhill, William F. Maxwell, Mark R. Shenkman, 1999 High Yield Bonds provides state of the art research strategies and tools alongside the expert analysis of respected authorities to help you truly understand today's high yield market High Yield Bonds provides extensive coverage of bond valuation and the construction and management of high yield portfolios Advanced Monte Carlo simulation models for the valuation of bonds and options on bonds as well as risk assessments on portfolios of bonds under conditions of correlated interest rate and credit risk are demonstrated High Yield Bonds will provide you with a valuable reference to this fascinating and constantly changing class of securities helping you assemble a stable diversified portfolio of fixed income investments that provides the greatest returns and the lowest risks

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