

Discussion #4: Debtor-Creditor Law

Instructions

Answer one of the following questions, applying what you have learned throughout the debtor-creditor module. Identify any potential issues and explore the implications with reference to the resources in Module 11.

1. Distinguish between secured and unsecured creditors, using examples.
2. Explain the bankruptcy process and describe alternatives to this process.
3. Explain what is meant by priority among creditors in bankruptcy? Include examples in your answer.
4. What role does a guarantor play in secured transactions? What are some of the consequences of agreeing to be a guarantor?

Properly referencing your sources is required for all submissions. Refer to the **Getting Started > Academic Honesty and Citing Sources** page in your D2L course for more information.

Share your answer in the **Discussion #4: Debtor-Creditor Law** topic in the D2L Discussions area. You must respond to at least two posts from classmates, integrating the course materials into your responses.

Debtorcreditor Law Manual

TD Snyder



Debtorcreditor Law Manual:

Whispering the Techniques of Language: An Emotional Quest through **Debtorcreditor Law Manual**

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