ECONOMIC HISTORY AS IT HAPPENED

VOLUME III

THE DEEPENING CRISIS OF U.S. CAPITALISM



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Deepening Crisis Of United States Capitalism

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Deepening Crisis Of United States Capitalism:

Deepening Crisis Harry Magdoff, Paul Marlor Sweezy, 1981 Response to financial meltdown is entangled with basic challenges to global governance Environment global security and ethnicity and nationalism are all global issues today Focusing on the political and social dimensions of the crisis contributors examine changes in relationships between the world s richer and poorer countries efforts to strengthen global institutions and difficulties facing states trying to create stability The Crisis of U.S. Capitalism and the Fight-back Gus Hall,1975 Capitalism's Crisis Deepens Richard D. Wolff, 2016-05-30 The leading socialist economist in the country explores the roots of the Great Recession and its immense impact on working people Cornel West While most mainstream commentators view the crisis that provoked the Great Recession as having passed these essays from Richard Wolff paint a far less rosy picture Drawing attention to the extreme downturn in most of capitalism's old centers the unequal growth in its new centers and the resurgence of a global speculative bubble Wolff in his uniquely accessible style makes the case that the crisis should be grasped not as a passing moment but as an evolving stage in capitalism's history Praise for Richard Wolff and Democracy at Work Probably America's most prominent Marxist economist The New York Times Magazine Richard Wolff's constructive and innovative ideas suggest new and promising foundations for much more authentic democracy and sustainable and equitable development ideas that can be implemented directly and carried forward A very valuable contribution in troubled times Noam Chomsky Wolff offers a rich and much needed corrective to the views of mainstream economists and pundits It would be difficult to come away from this with anything but an acute appreciation of what is needed to get us out of this mess Stanley Aronowitz Bold thoughtful transformative a powerful and challenging vision that takes us beyond both corporate capitalism and state socialism Richard Wolff at his best Gar Alperovitz Crises of Global Economies and the Future of Capitalism Kiichirō Yagi, Nobuharu Yokokawa, Shinjirō Hagiwara, Gary Dymski, 2013 Recent events in the global financial markets and macro economies have served as a strong reminder for a need of a coherent theory of capitalist crisis and analysis This book helps to fill the gap with well grounded alternative articulations of the forces which move today s economic dynamics how they interact and how ideas of foundational figures in economic theory can be used to make sense of the current predicament The book presents a comprehensive collection of reflections on the origins dynamics and implications of the interlinked crises of the U S and global economies The book is a thoughtful collaboration between Japanese heterodox economists of the Japan Society of Political Economy JSPE and non Japanese scholars It provides a unique immersion in different sophisticated approaches to political economy and to the crisis The book illustrates with the understanding of Marx s crisis theory and how it can serve as a powerful framework for analyzing the contemporary sub prime world crisis The book explains the subprime loan crisis as a crisis in a specific phase of the capitalist world system and concludes that it is a structural one which destroys the existing capital accumulation regime It pays attention to structural changes and to how these changes beget profound

and controversial consequences. The result is a must read one which truly contributes to the resurgence of radical analyses of the political economy free from the market optimism of the main stream economics Beyond the Global Capitalist Crisis Berch Berberoglu, 2016-04-15 The deep economic recession that has occurred in all major sectors of the U S and global economy is a manifestation of the underlying contradictions of the capitalist system that has resulted in the accumulation of vast fortunes on one side and impoverishment debt and destitution on the other In short the crisis of global capitalism is the result of the immense disparities in wealth and income and a consequent widening gap between capital and labor This ground breaking book brings together a team of experts on the contemporary global capitalist political economy who are able to shed light on the inner workings of global capitalism and the capitalist globalization process that has led to the growth and development of capitalism from the national to the global level with all its fundamental internal dynamics and contradictions operating on a world scale It will make an important contribution to understanding the underlying causes of the current global economic crisis and show the way out of this crisis by way of a powerful critique of the global capitalist system that will ultimately go through a major economic political and social transformation Analysis of the global capitalist crisis raises questions regarding the process of capitalist globalization especially now that neoliberal economic policies have failed Does this signal the end of capitalist globalization and the collapse of the global capitalist system This book will take up these questions and entertain the possibility of a new beginning in the global political economy through an analysis of the next period of post capitalist developments worldwide that may set the stage for the rise of socialism across the globe Capitalist Development Since 1776 Douglas Dowd, 2016-09-16 First Published in 1994 This comprehensive work views U S history through the analytical framework of the capitalist process The highlights of the book are it weaves together economic history with the history of economic ideas to give a new perspective on the contemporary connections between the economic and social processes provides an analytical and historical explanation of capitalism as a socioeconomic system discusses the past and present functioning of the business system as a system of power with emphasis on the 1970s 1980s and the stagnation of the 1990s analyses the relationship between structures of income wealth and power and class color and gender and critically looks at the development and nature of the capitalist state Highest Stage Of The Development Of Capitalism In The United States And Its Effects On The American Family, Volume III, Book II, 1960 To 1980 Lionel D. Lyles, 2024-04-08 For 10 000 years before any European immigrants arrived on the North American Continent Native American Indians engaged in a communal lifestyle From 1600 to 1791 American Colonists established a thriving home production economy and having ownership of their tools or means of production they produced everything they needed to survive They were self reliant and the American Colonists sold their excess goods to merchants who resold them for a profit By 1791 the merchants were able to start the first textile factories as a result which brought an abrupt end to the home production economy and the beginning of American Capitalism Former independent colonists were now forced into the

textile factory and the first wage contract appeared in America The wage contract also set in motion a contradiction between the capitalist owners of the means of production and the new American Working Class The wage contract allowed the owners of working class labor and the instruments of production to evolve into an American Ruling Class and the producers of all commodities and wealth became the American Working Class People wage workers class Because of their divergent interests the two classes formed a class contradiction and the latter became known as the capitalist American Ruling Class Opposite and the American Working Class Opposite People wage workers This development occurred mainly in the northern factory economy while in the South uncompensated African Slave Labor was dominant which was owned by an American Slaveholding Class By 1860 the contradiction between the capitalist American Ruling Class Opposite owner of the wage labor system came into a head on contradiction with uncompensated African Slave Labor and a bloody Civil War was fought to determine which type of means of production would prevail and dominate during the 20th Century The South was defeated and the wage contract system became nationalized Therefore throughout the twentieth Century including the beginning of the new Millennium the capitalist American Ruling Class Opposite expropriated the labor's product of the American Working Class Opposite People wage workers which resulted in this class accumulation of multiple billions of dollars of Surplus Value and simultaneously this loss translated into the American Working Class Opposite People wage workers increasing alienation estrangement loss self identity self expression and freedom America after Empire Berch Berberoglu, 2022-11-09 After the end of America's longest 20 year war in Afghanistan and Iraq that cost more than 6 trillion and nearly half a million lives what does the future hold for America and the American people in the 21st century In this timely and important book Berch Berberoglu provides an eye opening account of the history of the American Empire from its inception to the present with prospects for its future Examining the worldwide expansion of the American Empire over the course of its turbulent history in great detail Berberoglu assesses America's imperial legacy in a sober way highlighting its failure to come to terms with the enormous cost of this adventure in imperial overreach But Berberoglu sees light at the end of the long dark tunnel when the American people will awaken and lead the way to a new America after empire in the coming decades of the 21st century

The Coming of the American Behemoth Michael Joseph Roberto, 2018-10-22 A primer on the history of American fascism Most people in the United States have been trained to recognize fascism in movements such as Germany's Third Reich or Italy's National Fascist Party where charismatic demagogues manipulate incensed vengeful masses We rarely think of fascism as linked to the essence of monopoly finance capitalism operating under the guise of American free enterprise But as Michael Joseph Roberto argues this is exactly where fascism's embryonic forms began gestating in the United States during the so called prosperous 1920s and the Great Depression of the following decade Drawing from a range of authors who wrote during the 1930s and early 1940s Roberto examines how the driving force of American fascism comes not from reactionary movements below but from the top namely Big Business and the power of finance capital More subtle than its earlier

European counterparts writes Roberto fascist America's racist top down quashing of individual liberties masqueraded as real democracy upholding the Constitution and the pressure to be 100 Percent American The Coming of the American Behemoth is intended as a primer to forge much needed discourse on the nature of fascism and its particular forms within the United States The book focuses on the role of the capital labor relationship during the period between the two World Wars when the United States became the epicenter of the world capitalist system Concentrating on specific processes which he characterizes as terrorist and non terrorist alike Roberto argues that the interwar period was a fertile time for the incubation of a protean more salable form of tyranny a fascist behemoth in the making whose emergence has been ignored or dismissed by mainstream historians This book is a necessity for anyone who fears America tipping ever closer in this era of Trump to Leading Contemporary Economists Steven Pressman, 2008-10 This collection of essays offers an extensive critical review of the major contributions of key figures in contemporary heterodox economics including comprehensive bibliographies of their writings and lists of vital secondary material The Theory and Practice of Communism: Communist Party, USA, attempts to repenetrate the trade union movement United States. Congress. House. The Theory of Monopoly Capitalism John Bellamy Foster, 2014-04-01 In 1966 Committee on Internal Security, 1973 Paul Baran and Paul Sweezy published Monopoly Capital a monumental work of economic theory and social criticism that sought to reveal the basic nature of the capitalism of their time Their theory and its continuing elaboration by Sweezy Harry Magdoff and others in Monthly Review magazine infl uenced generations of radical and heterodox economists They recognized that Marx s work was unfi nished and itself historically conditioned and that any attempt to understand capitalism as an evolving phenomenon needed to take changing conditions into account Having observed the rise of giant monopolistic or oligopolistic firms in the twentieth century they put monopoly capital at the center of their analysis arguing that the rising surplus such firms accumulated as a result of their pricing power massive sales efforts and other factors could not be profi tably invested back into the economy Absent any epoch making innovations like the automobile or vast new increases in military spending the result was a general trend toward economic stagnation a condition that persists and is increasingly apparent to this day Their analysis was also extended to issues of imperialism or accumulation on a world scale overlapping with the path breaking work of Samir Amin in particular John Bellamy Foster is a leading exponent of this theoretical perspective today continuing in the tradition of Baran and Sweezy's Monopoly Capital This new edition of his essential work The Theory of Monopoly Capitalism is a clear and accessible explication of this outlook brought up to the present and incorporating an analysis of recently discovered lost chapters from Monopoly Capital and correspondence between Baran and Sweezy It also discusses Magdoff and Sweezy's analysis of the fi nancialization of the economy in the 1970s 80s and 90s leading up to the Great Financial Crisis of the opening decade of this century Foster presents and develops the main arguments of monopoly capital theory examining its key exponents and addressing its critics in a way that is thoughtful but

rigorous suspicious of dogma but adamant that the deep seated problems of today s monopoly fi nance capitalism can only truly be solved in the process of overcoming the system itself Trump and the Deeper Crisis Kevin Young, Michael Schwartz, Richard Lachmann, 2022-12-12 As far right forces cement their hold on the Republican Party and as the Democratic Party appears unable to stop them what lies ahead The authors argue that confronting Trumpism requires a frontal attack on the conditions that incubated the monster World Economy and Its Main Development Tendencies J. Nyilas, 2013-06-29 A great many socio economic events of the utmost importance have taken place in rapid succession in the historically short period of hardly more than three decades After the Second World War the pace of socio economic progress has experienced an unprecedented acceleration This is nothing new in itself Social formations and the corresponding productive forces prior w socialism had also followed each other at a rapidly increasing rate Acceleration can also be witnessed in the accumulation of human knowledge in the field is of science and technology Parallel with the development of the productive forces the growth of population has been exponential More than one and a half thousand years were needed for the world population to double since the beginning of our era whereas it takes now less than 40 years The emergence of capitalism the appearance of mechanized mass production brought about a radical change in the general progress of human civilization It opened up the machine age The classics of Marxism highly appreciated the new power and labour machines and the resulting growth in production and stated that the productive forces created under capitalism had far surpassed those brought about by all earlier societies taken together This is true even though the technology of that time looked upon in hindsight had produced hardly more than primitive steam engines and simple labour machines which have by now become for the most part relics of technical history (3 v.) Hearings held in Detroit and Chicago United States. Congress. House. Special Committee on Communist Activities in the United States.1930 Totalitarian Capitalism and Beyond George Liodakis, 2016-02-24 Anchored in contemporary debates on capitalism and political economy this study reconsiders the major trends which are currently shaping a new stage of capitalism With chapters examining globalization the role of technology and environmental degradation George Liodakis constructs a politico economic approach on contemporary capitalism from within a classical Marxist framework of political economy The volume provides a fitting balance between theory and empirical evidence and significantly enriches the existing scholarship on contemporary capitalism and the potential for social change This is an important contribution to those interested in international political economy in particular with developing a new political strategy for going beyond capitalism a reinvention of a communist perspective **Historical-Critical Dictionary of** Marxism Wolfgang Fritz Haug, Frigga Haug, Peter Jehle, Wolfgang Küttler, 2023-11-27 The Historical Critical Dictionary of Marxism HCDM is a comprehensive Marxist lexicon which in the 9 German language volumes concluded so far has involved over 800 scholars from around the globe Conceived by philosopher Wolfgang Fritz Haug in 1983 the first volume of the ongoing lexicon project was published in 1994 This first English language selection introduces readers to the HCDM s wide

range of terms besides Marxist concepts approached from a plural standpoint and stressing feminist ecological and internationalist perspectives it boasts entries on the histories of social movements theoretical schools as well as cultural political philosophical and aesthetic debates Contributors are Samir Amin Jan Otto Andersson Konstantin Baehrens Lutz Dieter Behrendt Mario Candeias Robert Cohen Alex Demirovi Klaus D rre William W Hansen Wolfgang Fritz Haug Frigga Haug Peter Jehle Juha Koivisto Wolfgang K ttler Morus Markard Eleonore von Oertzen Christof Ohm Rinse Reeling Brouwer Jan Rehmann Thomas Sablowski Peter Schyga Victor Strazzeri Peter D Thomas Andr Tosel Michael Vester Lise Vogel and History and Power in the Study of Law June Starr, Jane F. Collier, 2018-03-15 No detailed description Victor Wallis available for History and Power in the Study of Law <u>Investigation of Communist Propaganda</u> United States. Congress. House. Special Committee on Communist Activities in the United States, 1930 The Political Economy of Hungary Adam Fabry, 2019-04-03 This book explores the political economy of Hungary from the mid 1970s to the present Widely considered a poster boy of neoliberal transformation in post communist Eastern Europe until the mid 2000s Hungary has in recent years developed into a model illiberal regime Constitutional checks and balances are non functioning the independent media trade unions and civil society groups are constantly attacked by the authorities there is widespread intolerance against minorities and refugees and the governing FIDESZ party led by Prime Minister Viktor Orb n controls all public institutions and increasingly large parts of the country's economy To make sense of the politico economical roller coaster that Hungary has experienced in the last four decades Fabry employs a Marxian political economy approach emphasising competitive accumulation class struggle both between capital and labour as well as different fractions of capital and uneven and combined development The author analyses the neoliberal transformation of the Hungarian political economy and argues that the drift to authoritarianism under the Orb n regime cannot be explained as a case of Hungarian exceptionalism but rather represents an outcome of the inherent contradictions of the variety of neoliberalism that emerged in Hungary after 1989

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