

ANTITRUST AND THE
TRIUMPH OF ECONOMICS

Institutions, Expertise, and Policy Change

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MARC ALLEN EISNER



Antitrust And The Triumph Of Economics Institutions Expertise And Policy Change

Eleonora Poli



Antitrust And The Triumph Of Economics Institutions Expertise And Policy Change:

Antitrust and the Triumph of Economics Marc Allen Eisner, 2017-11-01 Some of the chief aims of President Ronald Reagan's economic agenda were to reduce the regulatory burden, minimize state intervention, and reinvigorate market mechanisms. Toward these ends, his administration limited antitrust enforcement to technical cases of price fixing, invoking the doctrine of the Chicago school of economics. In *Antitrust and the Triumph of Economics*, Marc Eisner shows that the so-called Reagan revolution was but an extension of well-established trends. He examines organizational and procedural changes in the Antitrust Division of the Department of Justice and the Federal Trade Commission that predated the 1980 election and forced the subsequent redefinition of policy. During their early years, the Antitrust Division and the FTC gave little attention to economic analysis. In the period following World War II, however, economic analysis assumed an increasingly important role in both agencies, and economists rose in status from being members of support staff to being pivotal decision makers who in effect shaped the policies for which elected officials were generally assumed to be responsible. In the 1960s and 1970s, critical shifts in prevailing economic theory within the academic community were transmitted into the agencies. This had a profound effect on how antitrust was conceptualized in the federal government. Thus, when Ronald Reagan became president in 1981, the antitrust agencies were already pursuing a conservative enforcement program. Eisner's study challenges dominant explanations of policy change through a focus on institutional evolution. It has important implications for current debates on the state, professionalization, and the delegation of authority. Originally published in 1991. A UNC Press Enduring Edition. UNC Press Enduring Editions use the latest in digital technology to make available again books from our distinguished backlist that were previously out of print. These editions are published unaltered from the original and are presented in affordable paperback formats, bringing readers both historical and cultural value. **IBM** James W.

Cortada, 2019-03-05 A history of one of the most influential American companies of the last century. For decades, IBM shaped the way the world did business. IBM products were in every large organization, and IBM corporate culture established a management style that was imitated by companies around the globe. It was Big Blue, an icon. And yet over the years, IBM has gone through both failure and success, surviving flatlining revenue and forced reinvention. The company almost went out of business in the early 1990s, then came back strong with new business strategies and an emphasis on artificial intelligence. In this authoritative, monumental history, James Cortada tells the story of one of the most influential American companies of the last century. Cortada, a historian who worked at IBM for many years, describes IBM's technology breakthroughs, including the development of the punch card used for automatic tabulation in the 1890 census, the calculation and printing of the first Social Security checks in the 1930s, the introduction of the PC to a mass audience in the 1980s, and the company's shift in focus from hardware to software. He discusses IBM's business culture and its orientation toward employees and customers, its global expansion, regulatory and legal issues, including antitrust litigation, and the track records of its CEOs. The secret to IBM

s unequalled longevity in the information technology market Cortada shows is its capacity to adapt to changing circumstances and technologies *The FCC and the Politics of Cable TV Regulation, 1952-1980* Michael J. Zarkin, 2010 While other studies have examined the history of cable television regulation none has fully explained why the FCC struggled to develop regulations during its formative years In this study Michael Zarkin helps fill this gap by providing such an explanation through an application of organizational learning theory Zarkin argues that in order for the FCC to formulate regulations for a brand new communications medium it first needed develop and effectively utilize the capacity to gather and analyze policy relevant knowledge By the 1970s conditions were ripe for this to happen and the FCC was able to more effectively revise its cable television policies This book elaborates and applies an organizational learning framework that contributes to our understanding of how regulatory agencies operate By employing a broad range of published and unpublished primary sources the book also succeeds in providing a more detailed and penetrating study of cable television than previous endeavors Rather than simply summarizing and critiquing policy decisions the book paints a picture of the people ideas and politics that shaped cable television regulation during these formative years *The FCC and the Politics of Cable TV Regulation 1952 1980* will be of interest to scholars who study regulatory agencies the policy process and communications law and policy

Age of Fracture Daniel T. Rodgers, 2011 In the last quarter of the twentieth century the ideas that most Americans lived by started to fragment Mid century concepts of national consensus managed markets gender and racial identities citizen obligation and historical memory became more fluid Flexible markets pushed aside Keynesian macroeconomic structures Racial and gender solidarity divided into multiple identities community responsibility shrank to smaller circles In this wide ranging narrative Daniel T Rodgers shows how the collective purposes and meanings that had framed social debate became unhinged and uncertain *Age of Fracture* offers a powerful reinterpretation of the ways in which the decades surrounding the 1980s changed America Through a contagion of visions and metaphors on both the intellectual right and the intellectual left earlier notions of history and society that stressed solidity collective institutions and social circumstances gave way to a more individualized human nature that emphasized choice agency performance and desire On a broad canvas that includes Michel Foucault Ronald Reagan Judith Butler Charles Murray Jeffrey Sachs and many more Rodgers explains how structures of power came to seem less important than market choice and fluid selves Cutting across the social and political arenas of late twentieth century life and thought from economic theory and the culture wars to disputes over poverty color blindness and sisterhood Rodgers reveals how our categories of social reality have been fractured and destabilized As we survey the intellectual wreckage of this war of ideas we better understand the emergence of our present age of uncertainty

Louis D. Brandeis and the Making of Regulated Competition, 1900-1932 Gerald Berk, 2009-06-22 This book provides an innovative interpretation of industrialization and statebuilding in the U S by tracing the development of regulated competition Conceptualized by Brandeis and implemented by trade associations and the

Federal Trade Commission regulated competition checked economic power by channeling competition from predation into improvement in products and production processes

Goliath Matt Stoller, 2020-10-06 Every thinking American must read The Washington Book Review this startling and insightful The New York Times look at how concentrated financial power and consumerism has transformed American politics and business Going back to our country's founding Americans once had a coherent and clear understanding of political tyranny one crafted by Thomas Jefferson and updated for the industrial age by Louis Brandeis A concentration of power whether by government or banks was understood as autocratic and dangerous to individual liberty and democracy In the 1930s people observed that the Great Depression was caused by financial concentration in the hands of a few whose misuse of their power induced a financial collapse They drew on this tradition to craft the New Deal In *Goliath* Matt Stoller explains how authoritarianism and populism have returned to American politics for the first time in eighty years as the outcome of the 2016 election shook our faith in democratic institutions It has brought to the fore dangerous forces that many modern Americans never even knew existed Today's bitter recriminations and panic represent more than just fear of the future they reflect a basic confusion about what is happening and the historical backstory that brought us to this moment The true effects of populism a shrinking middle class and concentrated financial wealth are only just beginning to manifest themselves under the current administrations The lessons of Stoller's study will only grow more relevant as time passes An engaging call to arms Kirkus Reviews Stoller illustrates here in rich detail how we arrived at this tenuous moment and the steps we must take to create a new democracy

Daniel Webster and the Unfinished Constitution Peter Charles Hoffer, 2021-03-26 Daniel Webster and the Unfinished Constitution reveals Webster as the foremost constitutional lawyer of his day Peter Charles Hoffer builds a persuasive case that Webster was more than a skilled practitioner who rose rapidly from his hardscrabble New Hampshire origins Hoffer thoroughly documents the ways in which Webster was an innovative jurist While Chief Justice John Marshall gets credit for much of our early constitutional jurisprudence in fact in a series of key cases Marshall simply borrowed Webster's oral and written arguments For Webster Marshall and many lawyers and jurists of their day professions of adherence to the Constitution were universal Yet they knew that the Constitution could not be fixed in time its text needed to be read in light of the rapidly transforming early republic and antebellum eras or it would become irrelevant As Chief Justice Marshall explained in *Bank of the United States v Deveaux* 1809 A constitution from its nature deals in generals not in detail Its framers cannot perceive minute distinctions which arise in the progress of the nation and therefore confine it to the establishment of broad and general principles But were these broad and general principles themselves fixed For Webster there were landmarks the Contract Clause and the Commerce Clause While others were exploring and surveying the Northwest Territory and the Louisiana Purchase Webster set out to map the spaces in the constitutional and legal landscape that were unmarked Peter Charles Hoffer provides an insightful and timely study of how Webster's analysis of three key constitutional issues is relevant to today's constitutional

conflicts the relationship between law and politics between public policy and private rights and between the federal government and the states all of which remain contentious in our constitutional jurisprudence and crucial to our constitutional order

High-Stakes Antitrust Robert W. Hahn, 2003-09-10 After nearly twenty years of a less is more approach to antitrust the Department of Justice under the Clinton administration took action against several major corporations that rely on financial transportation and electronic networks to support their business Visa MasterCard American Airlines and Microsoft In High Stakes Antitrust noted scholars with divergent opinions examine the impact and validity of the Justice Department's actions Some believe that it was well within the law to pursue these companies while others argue that the administration exceeded its authority They all agree however that the impact of the Clinton administration's antitrust policies will be felt for quite some time

In the Public Interest Stephen Wilks, 1999 This book brings together for the first time five French directors who have established themselves as among the most exciting and significant working today Bruno Dumont Robert Guiguian Laurent Cantet Abdellatif Kechiche and Claire Denis Whatever their chosen habitats or shifting terrains each of these highly distinctive auteurs has developed unique strategies of representation and framing that reflect a profound investment in the geophysical world The book proposes that we think about cinematographic space in its many different forms simultaneously screenspace landscape narrative space soundscape spectatorial space Through a series of close and original readings of selected films it posits a new space of the cinematic subject Accessible and wide ranging this volume opens up new areas of critical enquiry in the expanding interdisciplinary field of space studies It will be of immediate interest to students and researchers working not only in film studies and film philosophy but also in French Francophone studies postcolonial studies gender and cultural studies Listen to James S Williams speaking about his book <http://bit.ly/13xCGZN> Copy and paste the link into your browser

Democracy and Administration Brian J. Cook, 2007-03-04 Though his term in the White House ended nearly a century ago Woodrow Wilson anticipated the need for new ideas to address the effects of modern economic and social forces on the United States including increased involvement in international affairs Democracy and Administration synthesizes the former world leader's thought on government administration laying out Wilson's concepts of how best to manage government bureaucracies and balance policy leadership with popular rule Linking the full gamut of Wilson's ideas and actions covering nearly four decades Brian J Cook finds success folly and fresh thinking with relevance in the twenty first century Building on his interpretive synthesis Cook links Wilson's tenets to current efforts to improve public management showing how some of his most prominent ideas and initiatives presaged major developments in theory and practice Democracy and Administration calls on scholars and practitioners to take Wilson's institutional design and regime level orientation into account as part of the ambitious enterprise to develop a new science of democratic governance

Building Home Eric John Abrahamson, 2013-02-28 Building Home is an innovative biography that weaves together three engrossing stories It is one

part corporate and industrial history using the evolution of mortgage finance as a way to understand larger dynamics in the nation's political economy. It is another part urban history since the extraordinary success of the savings and loan business in Los Angeles reflects much of the cultural and economic history of Southern California. Finally, it is a personal story, a biography of one of the nation's most successful entrepreneurs of the managed economy, Howard Fieldstad Ahmanson. Eric John Abrahamson deftly connects these three strands as he chronicles Ahmanson's rise against the background of the postwar housing boom and the growth of L.A. during the same period. As a sun-tanned yachtsman and a cigar-smoking financier, the Omaha-born Ahmanson was both unique and representative of many of the business leaders of his era. He did not control a vast infrastructure like a railroad or an electrical utility. Nor did he build his wealth by pulling the financial levers that made possible these great corporate endeavors. Instead, he made a fortune by enabling the middle-class American dream. With his great wealth, he contributed substantially to the expansion of the cultural institutions in L.A. As we struggle to understand the current mortgage-led financial crisis, Ahmanson's life offers powerful insights into an era when the widespread hope of homeownership was just beginning to take shape.

Regulatory Politics in an Age of Polarization and Drift Marc Allen Eisner, 2017-02-24. Regulatory change is typically understood as a response to significant crises like the Great Depression or salient events that focus public attention like Earth Day 1970. Without discounting the importance of these kinds of events, change often assumes more gradual and less visible forms. But how do we see change and what institutions and processes are behind it? In this book, author Marc Eisner brings these questions to bear on the analysis of regulatory change, walking the reader through a clear-eyed and careful examination of the dynamics of regulatory change since the 1970s: social regulation and institutional design, forms of gradual change including conversion, layering, and drift; gridlock, polarization, and the privatization of regulation; financial collapse and the anatomy of regulatory failure. Demonstrating that transparency and accountability, the hallmarks of public regulation, are increasingly absent and that deregulation was but one factor in our most recent significant financial collapse, the Great Recession, this book urges readers to look beyond deregulation and consider the broader political implications for our current system of voluntary participation in regulatory programs and the proliferation of public-private partnerships. This book provides an accessible introduction to the complex topic of regulatory politics, ideal for upper-level and graduate courses on regulation, government, and business, bureaucratic politics, and public policy.

Digital Dominance Martin Moore, Damian Tambini, 2018. Across the globe, Google, Amazon, Facebook, Apple, and Microsoft have accumulated power in ways that existing regulatory and intellectual frameworks struggle to comprehend. A consensus is emerging that the power of these new digital monopolies is unprecedented and that it has important implications for journalism, politics, and society. It is increasingly clear that democratic societies require new legal and conceptual tools if they are to adequately understand and, if necessary, check the economic might of these companies. Equally, that we need to better comprehend the ability of such firms to control personal data and to shape the flow

of news information and public opinion In this volume Martin Moore and Damian Tambini draw together the world's leading researchers to examine the digital dominance of technologies platforms and look at the evidence behind the rising tide of criticism of the tech giants In fifteen chapters the authors examine the economic political and social impacts of Google Amazon Facebook Apple and Microsoft in order to understand the different facets of their power and how it is manifested Digital Dominance is the first interdisciplinary volume on this topic contributing to a conversation which is critical to maintaining the health of democracies across the world

Book Review Digest, 1992

Antitrust Institutions and Policies in the Globalising Economy Eleonora Poli, 2015-10-19 Eleonora Poli analyses how ideas and material interests have come to determine the evolution of antitrust policies in the USA EU Japan and BRICS She argues that three major economic crises together with market globalisation have changed governments' perceptions of market competition giving rise to a neo liberal global phase

Antitrust Law Journal, 1986

Perfect Competition and the Transformation of Economics Frank Machovec, 1995-05-04 Frank Machovec argues that the assumption of perfect information has done untold economic damage It has provided the rationale for active state intervention and has obscured the extent to which entrepreneurial activity depends upon the exploitation of asymmetric information

The Courts of International Trade Isaac Unah, 1998 Focuses on the Court of International Trade to illuminate the important role of specialized courts in critical areas of law

Regulatory Politics in Transition Marc Allen Eisner, 2000 In *Regulatory Politics in Transition* Marc Eisner argues that to understand fully the importance of regulatory policy we need to survey the critical policy shifts brought about during the Progressive period the New Deal and the contemporary period Eisner adopts a regulatory regime framework to address the combination of policy change and institutional innovation across multiple policies in each period For each of these periods Eisner examines economic structural changes and the prevailing political economic and administrative theories that conditioned the design of new policies and institutions Throughout Eisner adds a valuable historical dimension to the discussion of regulation by showing how policies and institutions were shaped by particular historical and political circumstances The new edition examines how the efficiency regime of the 1980s found a new expression in the regulatory reinvention during the Clinton presidency Moreover it explores the impact of globalization trends and international regimes upon the politics of regulation and asks whether a new global regime is on the horizon

Criminalising Cartels Caron Beaton-Wells, Ariel Ezrachi, 2011-02-10 This book is inspired by the international movement towards the criminalisation of cartel conduct over the last decade Led by US enforcers criminalisation has been supported by a growing number of regulators and governments It derives its support from the simple yet forceful proposition that criminal sanctions particularly jail time are the most effective deterrent to such activity However criminalisation is much more complex than that basic proposition suggests There is complexity both in terms of the various forces that are driving and shaping the movement economic political and social and in the effects on the various actors involved in it government enforcement agencies the

business community judiciary legal profession and general public Featuring contributions from authors who have been at the forefront of the debate around the world this substantial 19 chapter volume captures the richness of the criminalisation phenomenon and considers its implications for building an effective criminal cartel regime particularly outside of the US It adopts a range of approaches including general theoretical perspectives from criminal theory economics political science regulation and criminology and case studies of the experience with the design and enforcement of existing or contemplated criminal cartel regimes in various jurisdictions including in Australia Canada EU Germany Ireland and the UK The book also explores the international dimensions of criminalisation its specific practical consequences such as increased potential for extradition as well as its more general implications for trends of harmonisation or convergence in competition law and enforcement

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web step 1 the design and cad model it all started with a proper design in my case a few sketches to get a good feeling for the dimensions and shape quickly after the sketching phase came the cad model i created my model in solidworks if you plan to design your own machine i recommend a parametric cad modeling tool

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web there is no need for high precision and expensive tools to build this machine using the techniques i have listed in this instructable for marking centering drilling and tapping anyone with the desire to build something well will be able to complete this project

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web step 1 the design tools and material before starting to build a machine you will always have to make some sort of a design sometimes it only have to be some sketches on a piece of paper but for this machine a more precise three dimensional drawing was required i made my design using google sketchup

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