



Antitrust Laws, Their History and Current Status

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Introduction

Early in the 1800s, there existed some giant businessmen that took control of all business transactions. These famous businessmen were the monopolies in terms of production and sale of products; they gave no room for competition in the market. These monopolies gave no choice to small cropping businessmen on whom to buy from. Lack of competition led to them hiking prices of commodities regardless of the quality. The hiking of commodities prices resulted in hardship that intimidated the prosperity of America. (Wong, 2002).

The continuity of prosperity of the rich businessmen at the cost of the poor individuals in the state offended the poor leading to their demand for the intrusion of the government to save them from oppression. The cry of these poor people made President Roosevelt enforce many trusts to protect consumers by encouraging rivalry in the marketplace. (Weistart & Lowell 1979).

The United States Congress also took part in passing more than a few laws to promote competition by barring unfair methods of competition. Among the acts passed that constitute the federal antitrust laws currently included the Clayton Act, the Sherman Act, and the Federal Trade Commission Act. The Sherman Act discouraged an illegal coalition of competitors that would discourage competition. Whereas the Clayton Act protected American consumers from the effect of stifling competition by stopping mergers from hiking prices of commodities. On the other hand, the Federal Trade Commission Act discouraged unfair

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**United States. Congress. Senate.
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A Study of the Antitrust Laws United States. Congress. Senate. Committee on the Judiciary, 1955 *The Attorney General's National Committee to Study the Antitrust Laws* United States. Attorney General's National Committee to Study the Antitrust Laws, 1955 *A Study of the Antitrust Laws: Distribution practices* United States. Congress. Senate. Committee on the Judiciary, 1955 *Report of the Attorney General's National Committee to Study the Antitrust Laws* United States. Attorney General's National Committee to Study the Antitrust Laws, 1955 *Study of the Subcommittee on Patents, Trademarks, and Copyrights* United States. Congress. Senate. Committee on the Judiciary. Subcommittee on Patents, Trademarks, and Copyrights, 1957 **Study Numbers [Subcommittee on Patents, Trademarks, and Copyrights: The Patent system and the modern economy]** United States. Congress. Senate. Committee on the Judiciary. Subcommittee on Patents, Trademarks, and Copyrights, 1957 **Research Handbook on the Economics of Antitrust Law** Einer Elhauge, 2012 One might mistakenly think that the long tradition of economic analysis in antitrust law would mean there is little new to say Yet the field is surprisingly dynamic and changing The specially commissioned chapters in this landmark volume offer a rigorous analysis of the field s most current and contentious issues Focusing on those areas of antitrust economics that are most in flux leading scholars discuss topics such as mergers that create unilateral effects or eliminate potential competition whether market definition is necessary tying bundled discounts and loyalty discounts a new theory of predatory pricing assessing vertical price fixing after Leegin proving horizontal agreements after Twombly modern analysis of monopsony power the economics of antitrust enforcement international antitrust issues antitrust in regulated industries the antitrust patent intersection and modern methods for measuring antitrust damages Students and scholars of law and economics law practitioners regulators and economists with an interest in industrial organization and consulting will find this seminal Handbook an essential and informative resource **Export Trading Company Act of 1981** United States. Congress. Senate. Committee on Banking, Housing, and Urban Affairs. Subcommittee on International Finance and Monetary Policy, 1981 Study Paper[s] United States. Congress. Joint Economic Committee, 1959 **Drug Industry Antitrust Act** United States. Congress. Senate. Committee on the Judiciary, 1961 The Rules of Competition in the European Economic Community R. Graupner, 2012-12-06 The creation of the European Economic Community and the gradual achievement of a Common Market in connection with this Community raises not only economic but numerous legal problems as well In fact the Treaty of Rome and the various regulations directives and decisions enacted for its implementation are bringing into being a new legal system which has a great influence not only within the frontiers of the Community but also on all European States which are in economic contact with the Community and indeed on the entire world This applies particularly to the provisions on the laws of competition laid down by the Treaty and its implementing regulations These provisions must be known and taken into consideration not only by Common Market enterprises but also by large firms outside the Community

The very comprehensive literature on the European Economic Community has therefore laid special stress on this subject. The large number of commentaries published in the various languages of the Community on the Rules of Competition indicates the great interest taken not only by the commercial world but also by the world of jurisprudence.

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Study of Monopoly Power United States. Congress. House. Committee on the Judiciary. Subcommittee on Study of Monopoly Power, 1949. Committee Serial No 14. Reviews effectiveness of antitrust laws and suggested revisions to the laws from representatives of educational institutions, business and government.

pt 2A B Reviews economic concentration and monopolistic practices relation to procurement practices, small businesses, patent rights, restrictions, Federal transportation rate making regulations and special antitrust exemptions. Includes summary and digest of testimony for parts 2 A and 2 B p 1 160 pt 4A Includes digest of testimony p 1 65 pt 5 Considers legislation to make fines for certain antitrust violations triple the amount of damages pt 6A Reviews newsprint shortages and industry economic concentration. Focuses on Canadian and Newfoundland newsprint export and production practices impact on domestic industry. Includes digest of testimony p 1 85.

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