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Dilemmas of the Dollar C. Fred Bergsten, 1996 An examination of the role of the dollar in the global financial system which presents a long term historical perspective on the international monetary system in this century The main focus is on the evaluation of the global financial system in the post war period

Freedom for Capital, Not People Matthias Schmelzer, 2025-06-10 Based on new archival sources Freedom for Capital Not People tells the story of how the Mont Plerin Society transformed the world economy Founded in 1947 by economist Friedrich von Hayek by the turn of the 1970s the society commanded influence at the highest levels of international monetary policy with debates sparked by Hayek Milton Friedman and Ludwig von Mises emigrating from the seminar room to the halls of power The group s collective agenda the result of years of fierce argument and shrewd political strategising would dominate the next half century of global capitalism

Current Issues in Monetary Economics Helmut Wagner, 2012-12-06 Helmut Wagner University of Hagen Feithstr 140 D 58084 Hagen In the last few years decisive methodological and thematic focal points which are

important for practical economic policy have been developed in the theory of monetary and exchange rate policy This book is concerned with these developments their assessment and the open questions which have still not been solved It is divided into four parts The first part deals with central bank design the second with strategies of monetary policies and their implementation Part III is concerned with theoretical aspects of exchange rate policy and monetary union and part IV with selected issues of monetary and exchange rate policy in developing and transition countries In the following pages I will provide an 1 overview of the individual articles With the exception of the article by Nobel Laureate James Tobin the contributions contained in this book were all introduced and discussed at an academic symposium I organized in Castrop Rauxel on 8 and 9 September 1997 James Tobin agreed spontaneously to my suggestion that he should write a comprehensive article especially for this publication A short summary of the comments or supplementary papers and of the general discussions will be given in the last section of this book titled Conclusion and Supplements There I will also provide some supplements respecting the issues which were the subject of the greatest amount of debate at the symposium

Monetary Reform and the Bellagio Group Vol 1 Carol M Connell, Joseph Salerno, 2024-10-28 The Bellagio Group was founded at a time of global economic crisis This collection brings together the private correspondence and published papers of the Group s founders creating a picture of the personalities issues debates and compromises leading to the adoption of flexible exchange rates and a modified Triffin plan Gebroken welvaartscirkel Herman van der Wee, 1986-01-01 A survey of recent economic history looks at war recovery government policy stagflation world food sources labor flexibility industrial research trade deficits and the Oil Crisis **International Currency Arrangements and Policies** Julius Horváth, 2006 This book deals with exchange rate arrangements and exchange rate policies Chapter 2 classifies exchange rates into flexible intermediate and rigid arrangements The book is subdivided into an arrangement of free float managed float pegged but adjustable target zone crawling peg hard peg currency board dollarisation and monetary union This chapter also discusses hypothesis of vanishing intermediate exchange rate arrangements as well as it deals with differentiation between de jure and de facto exchange rate arrangements Chapter 3 deals with the issue of choosing an appropriate exchange rate arrangement The book briefly characterises basic approaches of how to choose an exchange rate regime Furthermore the book reviews considerations stemming from the optimum currency area literature Chapter 4 deals with problems of exchange rate which were encountered by the most developed transition countries After discussing the initial stabilisation problems of the early 1990s it provides a general overview of the macroeconomic situation and exchange rates arrangements in these countries in the period 1990 2004 Also the book discusses issues connected with the future introduction of the euro into these countries Chapter 5 provides the reader with two case studies First a discussion of the Czech experience in the transition period till the crisis in May 1997 is presented Second a discussion of the Hungarian experience concerning banking and exchange rate policy in the 1990s till the early years of this century Finally Chapter 6 discusses different historical periods from the

viewpoint of currency arrangements A Modernized Approach to Managing the Risks in Cross-Border Capital Movements Ms.Inci Ötoker,Mr.R. B. Johnston,1999-07-01 This paper outlines a modern approach to managing risks in cross border capital movements that is consistent with an environment of increased and liberalized capital flows Key elements of this approach include a consistent monetary and exchange rate policy mix to avoid incentives for volatile capital flows prudential management of the specific risks in capital flows supporting financial sector reforms and appropriate sequencing of liberalization The approach can reduce the potential size of the shocks associated with capital movements and increase the resilience of the financial system to such shocks when they occur overtime it is expected to reduce the need for recourse to capital controls **International Economics Two** Giancarlo Gandolfo,1995-05-22 This second volume covers all the conventional topics of international monetary theory and open economy macroeconomics and a lot more besides Gandolfo treats such further concepts as the theory of monetary integration and the European monetary union foreign exchange crises and the Tobin tax theory of games and international policy coordination It follows the two tier structure of the first volume and thanks to its self contained treatment may equally be used as a reference book The Balance-of-payment Mess United States. Congress. Economic Joint Committee,1971 The Need for International Reserves and Credit Facilities J. de Beaufort Wijnholds,2013-11-11 International monetary economics essentially deals with three problems viz the nature and stability of the international monetary system the balance of payments adjustment process and international liquidity reserves and credit facilities All three categories are interrelated The exchange rate system has an important bearing on the manner in which the adjustment process functions as well as on the need for international liquidity The adjustment process is an important determinant of the need for international liquidity The adequacy of international liquidity influences the working of the adjustment process Ultimately developments in international liquidity and in the adjustment process determine the nature and stability of the international monetary system a sustained malfunctioning of the adjustment process brought about by a serious imbalance in international liquidity or by other causes will bring about a new international monetary system either through collapse or reform of the old system This study deals only with the problem of international liquidity However it touches on the two other main aspects of international monetary economics insofar as they have a bearing on international reserves and credit facilities In the literature international liquidity is most often defined as including international reserves gold SDRs foreign exchange and claims on the IMF and international credit facilities IMF drawing rights EEC support arrangements and central bank multilateral and bilateral credit facilities This definition will also be followed in this study The Balance-of-payments Mess United States. Congress. Joint Economic Committee. Subcommittee on International Exchange and Payments,1971 **Hearings** ,1973 **International Economic Integration: Monetary, fiscal and factor mobility issues** Miroslav N. Jovanović,1998 The Economics of the Monetary Union and the Eurozone Crisis Manuel Sanchis i Marco,2013-09-06 A regulatory idea conducted this work the need to

connect the economic rationale of the theory of currency areas with the current EU institutional frame of the European monetary unification process. The latter includes the recent revamping of fiscal rules of the Stability and Growth Pact and calls for enhancing flexicurity in EU labour markets. The lack of EU political leadership is a dead weight loss to build a genuine economic and monetary union and risks to blow up the whole project. Further, it undermines the internal macroeconomic logic of a single currency like the euro and gives a prominent non democratic role to financial markets. As it happened in the past with the gold standard, the euro condemns today the peripheral countries to a deflationary process which might last for a decade. A more pro European approach is needed with both sides of the system core and periphery making the required adjustment efforts though in the opposite way to save the eurozone and Europe. The theory of optimal currency areas remains the essential framework to understand the design failures of the eurozone. In order to understand these dramatic economic developments that grip the eurozone, Sanchis i Marco's book is the right one at the right time. He does a superb job in explaining this theory and in making it relevant for our understanding of the problems faced by the eurozone. The last two chapters of the book turn towards an analysis of the crisis of the euro and how to get out of this crisis. By suggesting a path out of the crisis, Professor Sanchis i Marco leaves us with some hope for the future for Spain and other eurozone countries. Prof Paul De Grauwe, London School of Economics.

Are Chinese Exports Sensitive to Changes in the Exchange Rate? Shaghil Ahmed, 2011-04. Builds a model of two types of Chinese exports: those processed and assembled from imported inputs (processed exports, PE) and non processed exports (NPE). When the source of the increase in the Chinese real exchange rate (CRER) is appreciation against the currencies of other emerging Asian trading partners, the effect on PE is positive but insignificant while the effect on NPE is negative. By contrast, when the source of the increase in the CRER is appreciation against China's advanced economy trading partners, the effects on both types of exports are negative. Thus, greater exchange rate flexibility could contribute to lowering China's trade surplus through restraining growth of exports.

Illustrations: A print on demand report.

Essays in International Economics Peter B. Kenen, 2019-01-29. Written from 1957 through 1978 by one of the foremost authorities in the field of international economics, this collection of Peter Kenen's previously published essays deals with issues in the pure theory of international trade, international monetary theory, and international monetary reform. The essays in Part I, Trade, Tariffs, and Welfare, concern the roles of tangible and human capital in the determination of trade patterns, the joint determination of demand conditions and trade patterns, the gains from international trade, and the effects of migration on economic welfare. Part II, International Monetary Theory and Policy, contains essays on the theory of gold exchange standard, the determination of forward exchange rates, the demand for international reserves, economic integration, and the delineation of currency areas and the process of balance of payments adjustment under pegged and floating exchange rates. The essays in Part III, Monetary Reform and the Dollar, are arranged in chronological order from 1963 through 1977 and focus on the problems and progress of international monetary reform and on

the functioning of the present international monetary system Peter B Kenen is Walker Professor of Economics and International Finance at Princeton University The Princeton Series of Collected Essays provides facsimile reprints in paperback and in cloth of important articles by leading scholars Originally published in 1981 The Princeton Legacy Library uses the latest print on demand technology to again make available previously out of print books from the distinguished backlist of Princeton University Press These editions preserve the original texts of these important books while presenting them in durable paperback and hardcover editions The goal of the Princeton Legacy Library is to vastly increase access to the rich scholarly heritage found in the thousands of books published by Princeton University Press since its founding in 1905

The Economic Approach to Public Policy Ryan Amacher, Robert D. Tollison, Thomas D. Willett, 2019-06-30 Can traditional economic theory help to solve today's vexing social problems This unique collection of thirty six papers strongly suggests that it can The economic approach is applied imaginatively by the authors to a wide range of contemporary issues such as crime higher education the environment revenue sharing equity justice and the distribution of income The articles also deal with governmental behavior and the role of the economist as governmental adviser Shaped during the preparation and teaching of college classes the book is well suited for courses in principles of economics microeconomics price theory and public policy development and analysis It should also prove a useful reference work for policy makers

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