

## – Schwert (1996)

- Compustat's M&A proprietary database of all NYSE- and AMEX-listed target firms from 1975-1991
- 1,814 target firms, a substantial percentage of total listed firms
- MBOs represented 11.4% of main sample of 1,523 firms

## – Mergerstat Review

- Many M&A announcements in recent years
  - 3,510 in 1995
  - 9,278 in 1999

# 1999 Mergerstat Review

**John B. Guerard Jr., Anureet  
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