

A.R.G. Heesterman

Allocation Models and Their Use in Economic Planning



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Allocation Models And Their Use In Economic Planning:

Allocation Models and their Use in Economic Planning Art R. Heesterman, 1971-06-30 Three different lines of approach have contributed to the theory of optimal planning One approach considers the problem from the view point of a national government and its adviser the econometrician planning specialist The government can if this is thought to be desirable stimulate investment in certain directions and discourage other economic activities By various fiscal devices it can influence both the total level and the distribution of investment funds over different sectors of production Also in many countries a public agency plays some kind of coordinating role in the formulation of long term plans for output by the enterprises sector this may range from administrative direction in so called centrally planned economies to persuasion and advice in capitalist economies Accordingly the public planner wishes to know what distribution of the nation's resources would be optimal This leads to the construction of various models which may be described under the general heading input output type models This type of model has been largely developed by practitioners among whom Sandee B2 is probably the most outstanding and the earliest A later well developed example of a model based on this approach is for example the Czech model by Cerny et al Bl A second approach considers the problem from the point of view of the private entrepreneur and his adviser the manager and financial accountant

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Allocation models and their use in economic planning A. R. G. Heesterma,1971 *Forecasting Models for National Economic Planning* Aart R. Heesterma,2012-12-06 This book is about the specification of linear econometric models and for this reason some important related fields have been deliberately omitted I did not want to discuss the problems of parameter estimation at least not in any detail as there are other books on these problems written by specialized statisticians This book is about the models themselves and macro economic models in particular A second related subject is the policy decision that can be made with the help of a model While I did write a chapter on policy decisions I limited myself to some extent because of my views on planning as such The logical approach to this problem is in terms of mathematical programming but our models and our ideas about the policies we want are too crude for its effective utilisation A realistic formulation of the problem should involve non linearities in an essential way the models I consider and most existing models are linear At the present state of econometrics I do not really believe in such a thing as

the optimal plan The possible result of bad planning or no planning at all for instance massive unemployment sudden financial crises unused capital equipment or the production of unsalable goods is agreed to be undesirable Programming methods may of course be needed if only for having a systematic algorithm to find a solution that avoids this kind of obvious non optimality However the main emphasis is on forecasting models

Economic Analysis of Institutions and Systems

S. Pejovich,2012-12-06 In the late 1980s the field of comparative economics and NATO faced a similar problem the threat of obsolescence A predictable reaction of those who had made major investments in both comparative economics and NATO was to look for a new job It was time to say comparative economic systems are dead long live comparative economic systems The purpose of this book is to redirect study of what we called comparative economic systems toward analysis of the development of institutions and the effects of alternative institutional arrangements on economic performance To that end the book internalizes into a theoretical framework 1 the effects of alternative property rights on the costs of transactions and incentives structures 2 the effects of the costs of transactions and incentives on economic behavior and 3 the evidence for refutable implications of those effects Analysis here focuses on the issues propositions and conclusions that lend themselves to the only known scientific test empirical verification Thus this book is not about what socialism or capitalism could have been should have been or should be Nor is it an ode to capitalism Its purpose is not to assert that capitalism is a better economic system than socialism The history of this century and the market for institutions have done that My purpose is to explain what is it that makes the institutions of capitalism better in terms of economic outcome than all other alternatives that have been tried since the beginning of recorded history

Law and Economics and the Economics of Legal

Regulation J.-M. Graf von der Schulenburg,G. Skogh,2012-12-06 *The Logic of Multiparty Systems* M.J.

Holler,2012-12-06 What determines the number of political parties in a democracy Electoral rules certainly influence the incentives to create and maintain parties However a society s political culture can maintain parties despite electoral rules that give them poor prospects of success Thus comparing the number of parties and differences in electoral rules across countries cannot clearly test the effect of the electoral rules A better test would examine a society with a fairly continuous political culture but a change in electoral rules Postwar France is such a society While the basic social order has not changed there was a drastic change in the electoral system in 1958 which theory implies would reduce the number of parties Thus we can test the hypothesis that the number of parties fell with the change in electoral system We can also calculate an equivalent number of parties to see how closely France approached a two party system under the new regime The first section describes the electoral rules under the Fourth and Fifth Republics The second section develops a model that indicates how the change in electoral rules should have affected the incentives for multiple parties The third section tests the hypothesis that the number of parties fell from the Fourth to the Fifth Republic 1 Electoral Rules In the French Fourth Republic 1945 1958 political parties existed largely to serve the direct interests of their members *Macroeconomic*

Prospects for a Small Oil Exporting Country O. Bjerkholt, E. Offerdal, 2012-12-06

Main Economic Policy Areas of the EEC — Towards 1992 P. Coffey, 2013-12-01 At the end of 1992 things will never again be the same inside the European Economic Community EEC because as that year draws to a close the aims of the Single Act of European Union SAEU which became law in July this year will have become effective thus creating a real Common Market This will mean that there will no longer be any obstacles to the free movement of goods between the Member States Equally and for the first time in the EEC's history internal capital movements will be absolutely free there will no longer be any exchange controls and it will be possible to freely establish financial services between EEC countries Likewise as currently being proposed by Lord Cockfield wide variations in the levels of value added tax VAT between Member States will not be allowed Also in the case of the Common Agricultural Policy CAP it will no longer be possible nor even necessary to have the monetary compensatory amounts MCAs All these changes but especially the increased freedom in capital movements will have profound consequences for the different regions of the Community and it will be desirable to have a much more dynamic Regional Policy before 1993 Last but by no means least a greater number of decisions inside the Community will be made by majority voting and the Parliament will be endowed with enhanced powers

The Practice of Econometrics H. Neudecker, R.D.H. Heijmans, 2012-12-06 In the autumn of 1961 Jan Salomon Mars Cramer was appointed to the newly established chair of econometrics at the University of Amsterdam This volume is published to commemorate this event It is well known how much econometrics has developed over the period under consideration the 25 years that elapsed between 1961 and 1986 This is specifically true for the areas in which Cramer has been actively interested We mention the theory and measurement of consumer behaviour money and income regression correlation and forecasting In the present volume this development will be highlighted Sixteen contributions have been solicited from scholars all over the world who have belonged to the circle of academic friends of Cramer for a shorter or longer part of the period of 25 years The contributions fall broadly speaking into the four areas mentioned above Theory and measurement of consumer behaviour is represented by four papers whereas a fifth paper deals with a related area Richard Blundell and Costas Meghir devote a paper to the estimation of Engel curves They apply a discrete choice model to British individual data from the Family Expenditure Survey 1981 Their aim is to assess the impact of individual characteristics such as income demographic structure location wages and prices on commodity expenditure

Socialism: Institutional, Philosophical and Economic Issues S. Pejovich, 2012-12-06 It was Lenin's genius to recognize the importance of socialist system with all the trappings of embellishing the democracy If the people want a constitution give them one and even include the bill of rights If they want a parliament give them that too And a system of courts If they want a federal system create that myth as well Above all let them have elections for the act of voting is what the common man most clearly associates with democracy Give them all these but make sure that they have no effect on how things are run G Warren Nutter Most research by Western scholars has emphasized macroeconomics and to a

considerable extent still does as the method of analysis and growth rates as a standard for evaluating the performance of different economies In the early 1960s Nutter raised questions about the reported growth rates in socialist states the importance of growth policies for human welfare and the ability of macroeconomics to enhance our understanding of social and economic processes In his work Nutter used the standard price theory adjusted to incorporate the incentive effects of property rights in resources He was castigated for defying the tradition of wisdom Not surprisingly history has validated Nutter's theoretical framework and his conclusions

The Privatization Process in East-Central Europe Michal Mejstřík, 2012-12-06 It is beyond any doubt that East Central European countries such as Czech Republic Hungary Poland and Slovakia has dramatically changed its shape through its radical transition from centrally planned to the market economies in last 7 years Many economists divide the process of economic transformation into areas of Stabilization Liberalization and Privatization Restructuring The traditional view is that stabilization and liberalization can be achieved rather quickly by balancing budgets balance of payments tightening money supply freeing prices and liberalizing trade but that the area of privatization is one that could be moved to the future and will require much more time Until 1991 none of the post communist nations except former East Germany which had a large degree of support from West Germany had succeeded in privatizing large numbers of enterprises even though more than two years had passed since the changes in government in these nations The privatization has been however seen as an extremely important part of reform package together with stabilization and liberalization especially in the Czech Republic from the very beginning The Czechs originally as a part of the Czechoslovak Federal Republic embarked on an unprecedented path that should have lead not only to stabilization and liberalization but also to very rapid mass privatization of its sector of large enterprises that have dominated its economy to an extreme extent

Mathematical Methods and Models in Economic Planning, Management and Budgeting

Galimkair Mutanov, 2014-11-04 This book describes a system of mathematical models and methods that can be used to analyze real economic and managerial decisions and to improve their effectiveness Application areas include management of development and operation budgets assessment and management of economic systems using an energy entropy approach equation of exchange rates and forecasting foreign exchange operations evaluation of innovative projects monitoring of governmental programs risk management of investment processes decisions on the allocation of resources and identification of competitive industrial clusters The proposed methods and models were tested on the example of Kazakhstan's economy but the generated solutions will be useful for applications at other levels and in other countries Regarding your book Mathematical Methods and Models in Economics I am impressed because now it is time when econometrics is becoming more appreciated by economists and by schools that are the hosts or employers of modern economists Your presented results really impressed me John F Nash Jr Princeton University Nobel Memorial Prize in Economic Sciences The book is within my scope of interest because of its novelty and practicality First there is a need for realistic modeling of complex systems both

natural and artificial that conclude computer and economic systems There has been an ongoing effort in developing models dealing with complexity and incomplete knowledge Consequently it is clear to recognize the contribution of Mutanov to encapsulate economic modeling with emphasis on budgeting and innovation Secondly the method proposed by Mutanov has been verified by applying to the case of the Republic of Kazakhstan with her vibrant emerging economy Thirdly Chapter 5 of the book is of particular interest for the computer technology community because it deals with innovation In summary the book of Mutanov should become one of the outstanding recognized pragmatic guides for dealing with innovative systems

Andrzej Rucinski University of New Hampshire This book is unique in its theoretical findings and practical applicability The book is an illuminating study based on an applied mathematical model which uses methods such as linear programming and input output analysis Moreover this work demonstrates the author's great insight and academic brilliance in the fields of finance technological innovations and marketing vis vis the market economy From both theoretical and practical standpoint this work is indeed a great achievement Yeon Cheon Oh President of Seoul National University

Industrial Investment in Europe: Economic Theory and Measurement D. Weiserbs, 2012-12-06 The fifth meeting of the European Production Study Group I was held in Louvain la Neuve in September 1984 under the sponsorship of the European Investment Bank The present volume reports the proceedings of this conference which was devoted to various aspects of industrial investment in Europe Particular attention was given to empirical contributions Part one contains those focusing on the determinants of firms investment The Group was also concerned by policy implications part two by the role and the specific nature of foreign investment part three and by theoretical developments which have clear empirical implications such as the problems of the measurement of capital utilisation and rates of return part four 1 The study by D Weiserbs on industrial investment in the six major states of the Community shows marked differences between countries According to his results demand prospects are the main determinant of investment growth Relative price changes have a quantitatively more modest effect while firms self financing capacity mainly affects short run decisions However as pointed out by C Boyd in his comment the small number of observations imposes strong limitations in the modelling of the dynamic aspects of investment The following three studies provide a more deeper analysis for France Italy and Belgium respectively

Matrices and Simplex Algorithms Aart R. Heesterman, 2012-12-06 This is a textbook devoted to mathematical programming algorithms and the mathematics needed to understand such algorithms It was mainly written for economists but the mathematics itself obviously has relevance for other disciplines It is a textbook as well as in parts a contribution to new knowledge There is accordingly a broad ordering of climbing sophistication the earlier chapters being purely for the student the later chapters being more specialist and containing some element of novelty on certain points The book is edited in five parts Part I deals with elementary matrix operations matrix inversion determinants etc Part II is mainly devoted to linear programming As far as students readability is concerned these two parts are elementary undergraduate material However I would claim in particular with respect to linear

programming that I do things more efficiently than the standard textbook approach has it This refers mainly to the search for a feasible solution i e Chapter 9 and to upper and lower limits i e Chapter 10 I have also argued that the standard textbook treatment of degeneracy misses a relevant problem namely that of accuracy In short I would invite anyone who has the task of writing or designing an LP code to first acquaint himself with my ideas viii INTRODUCTION Parts III and IV are concerned with nonlinear programming

Imports and Economic Growth C.A. van Bochove, 2012-12-06 The research for this project was carried out while the author was at the staff of the Economics Faculty of Erasmus University Rotterdam The core results were recorded in discussion papers 7821 G 7901 G 7910 G and 8002 G of the faculty s Institute for Economic Research Working on the project I incurred considerable debts to some professors and fellow staff members of the faculty Professor P J Verdoorn initiated this study by suggesting its subject and by encouraging me to turn my initially hesitantly held view of imports as indispensable inputs into the cornerstone of the analysis he also read the final manuscript Professor H C Bos enthusiastic encouragement greatly stimulated me in the arduous phase of the writing of the manuscript his advise on style and emphasis considerably improved the presentation while his careful reading of the various versions of the manuscript eliminated many non sequiturs and some errors I am deeply in debt to A S W de Vries who scrutinized not only the manuscript but also the preliminary discussion papers while sharing an office room with him for six years I had the benefit of many stimulating discussions and he equanimously put up with my moods when I was stuck at some point I am also in debt to D P Broer for checking and improving the optimal control theorem in chapter 7 to Professor R Harkema for inducing me to write sections 5.1 and 5

The Population-Sample Decomposition Method A.M. Wesselman, 2012-12-06

An Introduction to Urban Development Models and Guidelines for Their Use in Urban Transportation Planning Will Terry Moore, Fredric J. Ridel, Carlos G. Rodriguez, 1975

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