

ARMCHAIR ECONOMIST

Economics & Everyday Life

STEVEN E.
LANDSBLURG

What makes something
valuable? Why do we
consume? How do we
decide what to buy? How
do we decide what to
sell? What makes a
country rich? What makes
a country poor?



Armchair Economist Economics And Everyday Experience

Steven E. Landsburg



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The Armchair Economist Steven E. Landsburg, 2012-05-10 Air bags cause accidents because well protected drivers take more risks This well documented truth comes as a surprise to most people but not to economists who have learned to take seriously the proposition that people respond to incentives In *The Armchair Economist* Steven E Landsburg shows how the laws of economics reveal themselves in everyday experience and illuminate the entire range of human behavior Why does popcorn cost so much at the cinema The obvious answer is that the owner has a monopoly but if that were the whole story there would also be a monopoly price to use the toilet When a sudden frost destroys much of the Florida orange crop and prices skyrocket journalists point to the obvious exercise of monopoly power Economists see just the opposite If growers had monopoly power they d have raised prices before the frost Why don t concert promoters raise ticket prices even when they are sure they will sell out months in advance Why are some goods sold at auction and others at pre announced prices Why do boxes at the football sell out before the standard seats do Why are bank buildings fancier than supermarkets Why do corporations confer huge pensions on failed executives Why don t firms require workers to buy their jobs Landsburg explains why the obvious answers are wrong reveals better answers and illuminates the fundamental laws of human behavior along the way This is a book of surprises a guided tour of the familiar filtered through a decidedly unfamiliar lens This is economics for the sheer intellectual joy of it

Armchair Mist Steven E. Landsburg, 1995-03-01 Landsburg economics Univ of Rochester demonstrates the economist s way of thinking about everyday occurrences The result is a compilation of questions ranging from why popcorn costs so much at movie theaters and why rock concerts sell out to why laws against polygamy are detrimental to women Many of the issues raised are controversial and even somewhat humorous but they are clearly explained only from an economic perspective as opposed to other dynamics of human behavior There are also clear explanations of the misconceptions about unemployment rates measures of inflation and interest rates The book is not a textbook but shows how one economist solves puzzling questions that occur in daily living

The Armchair Economist (revised and updated May 2012) Steven E. Landsburg, 2007-11-01 The extensively revised and updated edition of Steven Landsburg s hugely popular book *The Armchair Economist* a delightful compendium of quotidian examples illustrating important economic and financial theories *The Journal of Finance* In this revised and updated edition of Steven Landsburg s hugely popular book he applies economic theory to today s most pressing concerns answering a diverse range of daring questions such as Why are seat belts deadly Why do celebrity endorsements sell products Why are failed executives paid so much Who should bear the cost of oil spills Do government deficits matter How is workplace safety bad for workers What s wrong with the local foods movement Which rich people can t be taxed Why is rising unemployment sometimes good Why do women pay more at the dry cleaner Why is life full of disappointments Whether these are nagging questions you ve always had or ones you never even thought to ask this new edition of *The Armchair Economist* turns the eternal ideas of economic

theory into concrete answers that you can use to navigate the challenges of contemporary life **The Armchair Economist**
Steven E. Landsburg,2012 *The Armchair Economist* Steven E. Landsburg,2012-05 Preface to the second edition

Introduction What life is all about The power of incentives how seat belts kill Rational riddles why u2 concerts sell out Truth or consequences how to split a check or choose a movie The indifference principle who cares if the air is clean The computer game of life learning what it s all about Good and evil Telling right from wrong the pitfalls of democracy Why taxes are bad the logic of efficiency Why prices are good smith versus darwin Of medicine and candy trains and sparks economics in the courtroom How to read the news Choosing sides in the drug war how the atlantic monthly got it wrong The mythology of deficits The idiot file spurious wisdom from the internet How statistics lie unemployment can be good for you The policy vice do we need more illiterates Some modest proposals the end of bipartisanship How markets work Why popcorn costs more at the movies and why the obvious answer is wrong Courtship and collusion the mating game Cursed winners and glum losers why life is full of disappointments Random walks and stock market prices a primer for investors Ideas of interest armchair forecasting The iowa car crop The pitfalls of science Was einstein credible the economics of the scientific method New improved football how economists go wrong The pitfalls of religion Why i am not an environmentalist the science of economics versus the religion Of ecology Appendix **Principles of Microeconomics** N. Gregory Mankiw,1998 **First**

Book in Economics Emanuel Polioudakis,2008-09-16 Want to know how capitalism works so well yet why we have unemployment where profits come from and what the Fed is This is a popular book on economics and capitalism It uses only simple words and examples no charts or formulas It is pro market while also admitting problems such as with health care and poverty Unlike similar books it explains economic theory explains ideologies accepts social classes sees a role for morality and sometimes uses biological ideas about human nature It prepares you to understand modern issues read further and take a course **Implementing Value Pricing** Ronald J. Baker,2010-11-29 Praise for IMPLEMENTING VALUE PRICING A

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Contending Perspectives in Economics John T. Harvey, 2020-08-28 Now in its second edition John Harvey's rigorous textbook provides an accessible and engaging introduction to various competing schools of thought in economics This revised and extended edition will continue to open readers minds leading them towards new and productive directions Chapters study numerous schools of thought including Neoclassical Marxist Austrian Post Keynesian Institutional New Institutional Feminist and Ecological Unique features and criticisms of each approach are highlighted through discussions of methodology world views popular themes and current activities

Handbook of Contemporary Behavioral Economics Morris Altman, 2015-01-30 At a time when both scholars and the public demand explanations and answers to key economic problems that conventional approaches have failed to resolve this groundbreaking handbook of original works by leading behavioral economists offers the first comprehensive articulation of behavioral economics theory Borrowing from the findings of psychologists sociologists political scientists legal scholars and biologists among others behavioral economists find that intelligent individuals often tend not to behave as effectively or efficiently in their economic decisions as long held by conventional wisdom The manner in which individuals actually do behave critically depends on psychological institutional cultural and even biological considerations Handbook of Contemporary Behavioral Economics includes coverage of such critical areas as the Economic Agent Context and Modeling Decision Making Experiments and Implications Labor Issues Household and Family Issues Life and Death Taxation Ethical Investment and Tipping and Behavioral Law and Macroeconomics Each contribution includes an extensive bibliography

The Economics of Inequality Robert S. Rycroft, 2024-05-03 If there was any question before there is no longer a question today inequality discrimination poverty and mobility are prominent national issues The notion of The American Dream has been sold to generations of young Americans as the idea that working hard and following your dreams will allow you to break through any barriers in your path and inevitably lead to success However recent findings on inequality discrimination poverty and mobility show that The American Reality is very different The third edition of this introductory level text has been completely revised to bring students up to date with current economic thinking on these issues With an emphasis on data theory and policy this book tackles each issue by exploring three key questions in each chapter What does the data tell us

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The Political Economy of Rule Evasion and Policy Reform Jim Leitzel, 2002-11-07 This book develops the logic underlying the connections between breaking the rules and making the rules Approaching policy issues from this point of view provides a perspective that illuminates a wide variety of phenomena **IBSS: Sociology: 1993 Vol 43**

International Committee for Social Science Information and Documentation, 1994 This bibliography lists the most important works published in sociology in 1993 Renowned for its international coverage and rigorous selection procedures the IBSS provides researchers and librarians with the most comprehensive and scholarly bibliographic service available in the social sciences The IBSS is compiled by the British Library of Political and Economic Science at the London School of Economics one of the world's leading social science institutions Published annually the IBSS is available in four subject areas

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Who Decides Who Decides? John Spiers, Philip Booth, Neil Russel, 2018-04-19 This book makes the case for ordinary people to get the health and social care which the state has promised them for over 60 years but which has not been delivered What is the case for choice How can choice be made real for the individual What impact can genuine individually financially empowered choice have on effective funding purchasing delivery and outcomes How can a genuine market grow and thrive How can the quest for choice include the large numbers of NHS and social care staff on whom success depends The book urges individual financial empowerment through a life long health savings account for all NHS and social services **Spirituality as a**

Public Good Luk Bouckaert, 2007 *The Economics of Economics*, 2010-01-01 **Teaching Economics** Joshua Hall, Kerianne Lawson, 2019-08-07 This book looks at a number of topics in economic education presenting multiple perspectives from those in the field to anyone interested in teaching economics Using anecdotes classroom experiments and surveys the contributing authors show that with some different or new techniques teaching economics can be more engaging for students and help them better retain what they learned Chapters cover a wide range of approaches to teaching economics from interactive approaches such as utilizing video games and Econ Beats to more rigorous examinations of government

policies market outcomes and exploring case studies from specific courses Many of the chapters incorporate game theory and provide worked out examples of games designed to help students with intuitive retention of the material and these games can be replicated in any economics classroom While the exercises are geared towards college level economics students instructors can draw inspiration for course lectures from the various approaches taken here and utilize them at any level of teaching This book will be very useful to instructors in economics interested in bringing innovative teaching methods into the classroom

Markets and Measurements in Nineteenth-Century Britain Aashish Velkar, 2012-06-25

Measurements are a central institutional component of markets and economic exchange By the nineteenth century the measurement system in Britain was desperately in need of revision a multiplicity of measurement standards proliferation of local or regional weights and measures and a confusing array of measurement practices made everyday measurements unreliable Aashish Velkar uncovers how metrology and economic logic alone failed to make measurements reliable and discusses the importance of localised practices in shaping trust in them Markets and Measurements in Nineteenth Century Britain steers away from the traditional explanations of measurement reliability based on the standardisation and centralisation of metrology the focus is on changing measurement practices in local economic contexts Detailed case studies from the industrial revolution suggest that such practices were path dependent and anthropocentric Therefore whilst standardised metrology may have improved precision it was localised practices that determined the reliability and trustworthiness of measurements in economic contexts

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