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Industry	Original Average	FY 2019	Count 2019	FY 2018	Count 2018	FY 2017	Count 2017	FY 2016	Count 2016	FY 2015	Count 2015	NAICS Codes
Commercial Services	91.0	91.0	0	91.0	0	91.0	0	91.0	0	91.0	0	5790-5793, 5794-5794, 5795-5799, 6101, 6110, 6791, 6794, 7111-7119, 7121-7149, ...
Communications	91.0	91.0	0	91.0	0	91.0	0	91.0	0	91.0	0	4811-4811, 4820
Consumer Durables	91.7	91.0	1	91.0	1	91.7	0	91.0	0	91.0	0	3121-3121, 3171, 3190-3195, 3197, 3414, 3414, 3414, 3414-3419, 3791-3799, 3911, ...
Consumer Non-Durables	91.0	91.0	0	91.0	0	91.0	0	91.0	0	91.0	0	3112-3112, 3121-3121, 3121-3129, 3141, 3141, 3147, 3151-3151, 3161-3169, 3177-3177, ...
Consumer Services	91.0	91.7	0	91.7	0	91.0	0	91.7	0	91.0	0	2711-2711, 3401, 4401, 4714-4714, 4811-4811, 5411, 5411, 7111-7141, 7121-7149, ...
Distribution Services	91.7	91.0	0	91.0	0	91.0	0	91.0	0	91.0	0	4211-4211
Electronic Technology	91.0	91.0	0	91.0	0	91.0	0	91.0	0	91.0	0	3401-3401, 3171-3171, 3401-3471, 3401-3401, 3711-3711, 3791-3791, 3791, 3911, 3911, ...
Energy Minerals	91.0	91.0	1	91.0	1	91.0	0	91.0	0	91.0	0	1311-1311, 1391, 2911, 2911
Finance	91.0	91.0	0	91.0	0	91.0	0	91.0	0	91.0	0	6011-6011, 6111-6111, 6111-6111, 6111-6111, 6111, 6111, 6111, 6111, 6111, 6111, 6111, 6111, 6111, ...
Health Services	91.0	91.0	0	91.0	0	91.0	0	91.0	0	91.0	0	8111-8111, 8111-8111, 8111, 8111, 8111, 8111
Health Technology	91.0	91.0	0	91.0	0	91.0	0	91.0	0	91.0	0	2811-2811, 2811, 2811, 2811, 2811, 2811
Industrial Services	91.7	91.0	0	91.0	0	91.0	0	91.0	0	91.0	0	1301, 1301, 1701-1701, 1711, 4811-4811, 4811, 4811-4811, 4711-4711
Machinery				91.0	0	91.0	0	91.0	0	91.0	0	4711-4711, 4711, 4711
Non-Energy Minerals	91.0	91.0	1	91.0	1	91.0	0	91.0	0	91.0	0	1011-1011, 1011-1011, 1411-1471, 1401-1401, 1411-1411, 1411-1411, 1411-1411, 1411, 1411, 1411, ...
Process Industries	91.7	91.0	0	91.0	0	91.7	0	91.0	0	91.0	0	2111-2111, 2111-2111, 2111-2111, 2111-2111, 2111, 2111, 2111, 2111, 2111, 2111, 2111, 2111, ...
Product Manufacturing	91.0	91.0	0	91.0	0	91.0	0	91.0	0	91.0	0	2100-2100, 2121-2121, 2171-2171, 2111-2111, 2111-2111, 2111, 2111, 2111, 2111, 2111, ...
Retail Trade	91.0	91.0	1	91.0	0	91.0	0	91.0	0	91.0	0	5111-5111, 5111-5111, 5111-5111, 5111
Technology Services	91.7	91.0	0	91.0	0	91.0	0	91.0	0	91.0	0	7171-7171, 7171, 7171
Transportation	91.0	91.0	0	91.0	0	91.0	0	91.0	0	91.0	0	4011-4011, 4111-4111, 4111-4111, 4111-4111, 4111-4111, 4111-4111, 4111-4111
Utilities	91.0	91.0	0	91.0	0	91.0	0	91.0	0	91.0	0	4911, 4911-4911, 4911-4971, 4911-4911
All industry average	91.0	91.0	0	91.0	0	91.0	0	91.0	0	91.0	0	

1997 Mergerstat Review

Patrick A. Gaughan



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The Defense Industrial Base Nayantara D. Hensel, 2016-03-03 The US and international defense industrial sectors have faced many challenges over the last twenty years including cycles of growth and shrinkage in defense budgets shifts in strategic defense priorities and macroeconomic volatility In the current environment the defense sector faces a combination of these challenges and must struggle with the need to maintain critical aspects of the defense industrial base as defense priorities change and as defense budgets reduce or plateau Moreover the defense sector in the US is interconnected both with defense sectors in other countries and with other industry sectors in the US and global economies As a result strategic decisions made in one defense sector impact the defense sectors of other countries as well as other areas of the economy Given her academic corporate and Department of Defense experience as a leading economist and policy maker Dr Nayantara Hensel is perfectly positioned to examine the interrelationship between these forces both historically and in the current environment and to assess the implications for the future global defense industrial base

Private Capital Markets Robert T. Slee, 2011-04-12 Praise for Private Capital Markets Valuation Capitalization and Transfer of Private Business Interests SECOND EDITION In the years since publication of the first edition of Private Capital Markets the concepts and ideas that it presents have been widely accepted by progressive members of the business valuation community Now with the Second Edition author Rob Slee has included empirical data on capital markets for mid-sized businesses This book remains a must for everyone involved in appraising buying selling or financing privately owned businesses Raymond C Miles founder The Institute of Business Appraisers The Graziadio School of Business has used the Private Capital Markets book for several years with great success This course along with the Pepperdine Private Capital Markets Survey project has helped our students better prepare for careers in middle market companies Linda Livingstone Dean of the Graziadio School of Business and Management Pepperdine University Our international association of independent M A professionals recommends this text as the most comprehensive foundation for understanding the private capital marketplace This book is essential reading for middle market M A advisors investors and other decision makers in the private capital markets Mike Nall founder Alliance of M A Advisors A practical road map for making sound investment and financing decisions based on real experiences and market needs Now fully revised and in a second edition Private Capital Markets provides lawyers accountants bankers estate planners intermediaries and other professionals with a workable framework for making sound investment and financing decisions based on their own needs and experiences This landmark resource covers Private business valuation Middle market capital sources The business ownership transfer spectrum And much more Private Capital Markets Second Edition surveys the private capital markets and presents the proven guidance you need to navigate through these uncharted waters

Megabank Consolidations in the United States Ashford Maharaj, 2005-07 Megabank consolidations in the United States The enigma continues investigates merger of equals among megabanks as a business model and also postulates that higher

premiums are paid for the right to integrate with the very large banks versus that paid for the right to integrate with relatively smaller banks By introducing merger of equals and megabank premium comparatives the author has filled a void left vacant by previous researchers investigating inorganic growth among banks in the U S banking industry Decision makers academicians policy makers and students of finance will once more be looking for what is out there in order to guide understandings and decisions re the integration aspects among financial intermediaries The book sought to illuminate a clarity of understanding involving the analysis and interpretation of organic versus inorganic growth among megabanks in the United States Despite the general destruction of shareholders incremental value brought about through inorganic growth the enigma continues in that banks proceed to integrate at an accelerating pace over the past two decades though there was a brief lull early in this new Millennium

Corporate Diversification and the Effects of Firm Characteristics on Diversification Modes Somkiat Mansumittrchai,2000 **The Financial Crisis of 2008** Barrie A. Wigmore,2021-11-04 This must read for those in the financial business shines new light on puzzles and controversies and dispenses with conventional errors

The New Financial Capitalists George P. Baker,George David Smith,1998-10-13 This book first published in 1999 gives a balanced enlightening account of how KKR has approached leveraged buyouts **Business Rankings Annual** Gale Group,1998-11 The staff of the Business Library of the Brooklyn Public Library answers more than 175 000 reference questions each year many of them requests for rankings information To provide quick answers to questions in the highest interest subject areas we have compiled Business Rankings Annual Working from a bibliographic file we have built up over the years we have culled thousands of items from periodicals newspapers financial services directories statistical annuals and other printed material The top ten from each of these rankings appears in this volume grouped under standard subject headings for easy browsing Typical entries provide sequential entry number rankings title A descriptive phrase identifying the contents of the list cited ranked by Indicates the criteria that establish the hierarchy remarks Provides additional details relating to the list from the source material number listed Notes the number of listees in the ranking source top 10 items on the list and source Readers can quickly locate all rankings in which a given company person or product appears by consulting the reference s comprehensive index In addition a complete listing of more than 300 sources used to compile Business

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Jensen,2003-09-30 This collection examines the forces both external and internal that lead corporations to behave efficiently and to create wealth Corporations vest control rights in shareholders the author argues because they are the constituency that bear business risk and therefore have the appropriate incentives to maximize corporate value Assigning control to any other group would be tantamount to allowing that group to play poker with someone else's money and would create inefficiencies The implicit denial of this proposition is the fallacy of the so called stakeholder theory of the corporation which argues that corporations should be run in the interests of all stakeholders This theory offers no account of how conflicts between different stakeholders are to be resolved and gives managers no principle on which to base decisions except to follow their own preferences In practice shareholders delegate their control rights to a board of directors who hire fire and set the compensation of the chief officers of the firm However because agents have different incentives than the principals they represent they can destroy corporate value unless closely monitored This happened in the 1960s and led to hostile takeovers in the market for corporate control in the 1970s and 1980s The author argues that the takeover movement generated increases in corporate efficiency that exceeded 1.5 trillion and helped to lay the foundation for the great economic boom of the 1990s Advances in Corporate Finance and Asset Pricing Luc Renneboog,2006-03-02 Incorporates estimation risk in portfolio choice and also covers a risk measure for retail investment products understanding and exploiting momentum in stock returns This book includes Introduction Corporate restructuring mergers and acquisitions in Europe and the performance of acquisitive companies in the US

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