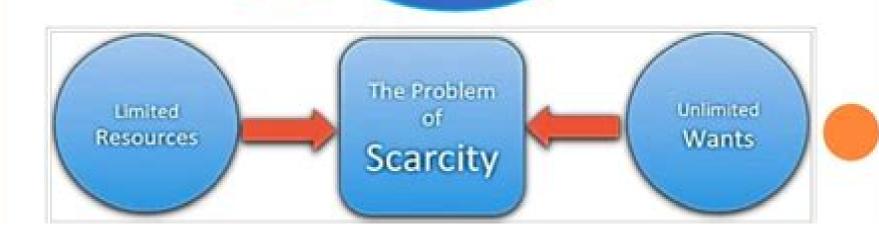








Basic Concepts Of Economics



Basics Of Economics

Patrick Vollmar

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Economics is not just a theoretical discipline but a practical field that can be applied in any setting where a resource allocation question arises In this sense economics is an essential component in business education and decision making This book assumes a limited background in economics It emphasizes fundamentals and presents an ideal mix of theory and application The first section focuses on the traditional microeconomics framework and the second on the basics of macroeconomics. The author is a distinguished researcher and professor with extensive expertise in the field. An illustration of eBay is used to demonstrate the application of basic economic principles to online marketplaces A brief discussion of the recent economic history of the U S and the role of the Federal Reserve help illustrate the complexities of a macroeconomic environment Editorial Review This is a well written and comprehensive overview of the basics of economics with a unique and interesting illustration of these basic concepts in the area of online commerce James Alm Ph D Professor of Economics and Department Chair Economics Department Tulane University **Economics: The Basics** Tony Cleaver, 2014-08-27 Now in its third edition Economics The Basics continues to provide an engaging and topical introduction to the key issues in contemporary economics Fully updated to take into account the global recession ongoing problems in Eurozone economies changing patterns in world trade housing and currency markets it covers fundamental issues including How different economic systems function The boom and bust cycle of market economies The impact of emerging markets How price supply and demand interact The role of the banking and finance industry Whether we can emerge from recession and reduce poverty The impact of economics on the environment With a glossary of terms suggestions for further reading and new case studies covering subjects such as the choices facing developing economies the impact of growth on the price of natural resources and the aftermath of the financial crash this comprehensive and accessible guide is essential reading for anyone who wants to understand how economics works Basic Economic Principles David E. O'Connor, Christophe Faille, 2000-09-30 This user friendly guide explains economic concepts and principles in a lively informative way Clear and easy to understand definitions and explanations with examples that relate to issues and problems relevant to teenagers will help students gain a better understanding of economics In 15 chapters the guide covers all the basic information students need to understand the basic concepts and principles of economics including definition of economics in historical context how various economics systems work how prices are set in the U S economy consumer behavior factors of production types of businesses competition in the marketplace the functions of money banking and credit types of investments the federal budget and taxation federal monetary and fiscal policies income distribution in the United States labor and management issues international trade Each chapter explores a key question in economics is illustrated with graphs and tables and features the latest economic data Profiles of the major economic thinkers who influenced thinking on concepts and principles provide historical context In addition to improving students conceptual understanding the guide also encourages critical thinking by investigating controversial issues related to topics as varied as the minimum wage the decay of our natural

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