

The size of the CPI's bias

- In 1995, a Senate-appointed panel of experts estimated that the CPI overstates inflation by about 1.1% per year.
- So the BLS made adjustments to reduce the bias.
- Now, the CPI's bias is probably under 1% per year.

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economies EMEs have become the darlings of international investors and the focus of enormous attention in academic media and policy circles M Ayhan Kose and Eswar Prasad present the definitive account of the evolution of EMEs and use the lens of the global financial crisis to evaluate their strengths and weaknesses Led by a set of large and dynamic countries including Brazil China India and Russia EMEs have become a dominant presence in the world economy They now account for a substantial share of world output and have been a major driver of global growth during the past decade They are significant players in international trade and financial flows and are beginning to exert rising clout in global policy debates However the financial crisis of 2007 09 and the worldwide recession that followed cast a pall over the notion that EMEs had become self reliant and decoupled from demand conditions in and financial flows from advanced countries Kose and Prasad prominent experts on emerging market economies and globalization draw on their extensive research to assess the resilience of EMEs in the face of the global financial crisis Their analysis shows that EMEs as a group weathered the crisis much better than the advanced countries and most of these economies have bounced back rapidly from the global recession The authors track down the reasons for this resilience and explain why some countries in this group have done better than others Based on this analysis they draw lessons for the durability and sustainability of these economies long term growth This book is important reading for anyone trying to anticipate the future growth of emerging markets or contemplating business opportunities in Globalization, Technological Change, and Labor Markets Stanley W. Black, 2012-12-06 Globalization these economies Technological Change and Labor Markets is an edited collection of papers drawn from the conference held at the American Institute for Contemporary German Studies in June 1997 This conference brought German and American perspectives to bear on the complex issues of global competition technological change and labor markets in the welfare state The contributions are organized into five sections dealing with various aspects of the problem 1 Macroeconomic Perspectives 2 Microeconomic Aspects 3 the German Model of Labor Relations 4 the Social Market Economy and 5 Trade Policy and Environmental and Labor Standards This edited collection seeks to explore many of the key issues surrounding the debate over the impact of globalization and technological change on labor markets in Europe and the United States This volume provides path breaking insights as to why globalization has wreaked havoc on the welfare states that had once propelled Western Europe and North America to an unprecedented standard of living throughout the post war period The high level of scholarship contained in the individual chapters forms a compelling argument that will convince even the most resistant skeptics that the days of the classic welfare state are numbered More importantly this book is filled with concrete suggestions based on careful economic analysis as to how technological change and globalization can be harnessed in conjunction with a new role of the state to provide a high standard of living David B Audretsch Ameritech Chair of Economic Development Indiana University

<u>Productivity Growth, Inflation, and Unemployment</u> Robert James Gordon, 2004 Publisher Description **Financial Crises in "Successful" Emerging Economies** Ricardo Ffrench-Davis, 2004-02-18 Financial crises in emerging economies

are very different today than they were in the past Between 1940 and the 1970s such traumas involved large fiscal deficits repressed domestic financial systems and balance of payments situations that were associated with a sharp worsening of terms of trade In recent years however a new variety of crisis has evolved in Asia and Latin America Many of the emerging economies that have experienced financial trauma have been considered very successful until the crises explode This collection focuses on such economies The five contributors provide policy oriented analysis that seeks to identify crucial variables that affect the probability or intensity of crisis Jos Antonio Ocampo ECLAC and Ricardo Ffrench Davis explore the variables that play a part in determining whether a financial crisis is likely to occur They analyze vulnerability zones for certain key variables such as net liquid external liabilities current account deficits and real exchange rates and examine how and why capital surges have contributed to worsen marcoeconomic fundamentals in emerging economies Manuel Agosin University of Chile draws a parallel between Korea and Taiwan showing how the two countries had similar histories between the mid 1960s and the early 1990s then followed different paths during the 1990s Ricardo Ffrench Davis ECLAC concentrates on Chile's experience with three positive financial shocks in the 1970s in 1991 94 and in 1995 97 Jaime Ros Notre Dame University explores contrasting situations in Mexico in 1991 94 and 1996 97 and discusses the variables that explain the marked differences between the two episodes Ricardo Ffrench Davis is principal regional adviser at ECLAC and co founder of the Center for Economic Research on Latin America CIEPLAN He is the author or editor of fifteen books on international economics development strategies foreign financial and Latin American economies including Reforming the Reforms Macro Trade Finance Palgrave Macmillan 1999 **Opportunity 08** Michael E. O'Hanlon, 2009-11-01 Voters say they want to hear more from candidates about the critical issues facing our nation and less about partisan politics Opportunity 08 answers the call with authoritative analysis and innovative policy solutions for the problems that matter most to the future of our society our prosperity and our world Reflecting an impressive breadth of expertise opinions and political beliefs the contributors to this book tackle diverse challenges including how to deal with Iran and Iraq the rise of China climate change poverty and inequality and retirement security New chapters in this updated and expanded second edition include examinations of homeland security foreign aid health care reform and the U S relationship with Pakistan Praise for the first edition Each chapter contains well organized innovative and practical approaches not just for the sitting president but for the campaigning hopefuls and should inspire voters to look beyond all too typical horse race coverage and perhaps demand more from their news media and their leaders Publishers Weekly Learn more about the Brookings Opportunity 08 project at www brookings edu projects opportunity08 aspx Responses to Regionalism in East Asia Andrew Staples, 2008-05-30 In the decade following the Asian financial crisis the East Asian political economy has experienced a radical transformation This book thus investigates the responses of Japanese automotive makers to the processes of regionalism and regionalization by locating firm level analysis in a broader political economy context **Brookinas Papers**

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